

Schedule of Charges

Mashreq IO Credit Card	Charges (in AED)
Annual fee	AED 5,250
Supplementary fee (1st card)	Free for life
Supplementary fee (2nd card onwards)	AED 1,050
Card replacement fee	AED 78.8
Returned Cheque fee	AED 315
Late Payment fee	AED 241.5
Over Limit fee	AED 303.45
Paper Statement fee	AED 5.25
Additional copy of Statement fee	AED 15.75
Retail Interest Rate (p.m.)	3.85%
Cash advance fee	3.15% or AED 210 whichever is higher
Spread on international transactions in non AED Currency (VAT not applicable)***	2.89%
Smart Assure	Charged at 0.93% of Outstanding Amount
Smart Protect	AED 63 per month
Pay Protect	Charged at 1.04% of Outstanding Amount
Pay Protect Lite	Charged at 0.62% of Outstanding Amount
Accident Care	AED 600,000 cover at AED 47.25 p.m. AED 300,000 cover at AED 31.5 p.m
Balance Transfer / Easy Cash fee / Interest p.m.	As communicated at the point of sale
Balance Transfer/ Easy cash (installment plan) cancellation fee	AED 105
Processing fee (for 0% Easy Payment Plan at Participating Merchants)	As communicated at the point of sale
Easy Payment Plan Cancellation	AED 262.5
Credit Card payment at Mashreq Branches	AED 26.25
International Card delivery	AED 210
Spread on international transactions in AED Currency (VAT not applicable)	2.89%

***This is in addition to the processing charges levied by Visa.