Imports -Letters of Credit (LCs)		
Item		**with VAT 5%**
Issuance commission on Sight LC	0.166% per month or part thereof, Min. ﷼ 30.000, (Min period 3 months) + Swift ﷼ 30.000	0.166% per month or part thereof, Min. ﷼ 31.500, (Min period 3 months) + Swift ﷼ 31.500
Issuance commission on Usance LC	0.166% per month or part thereof, Min. ﷼ 30.000, (Min period 3 months) + Swift ﷼ 30.000	0.166% per month or part thereof, Min. ﷼ 31.500, (Min period 3 months) + Swift ﷼ 31.500
Issuance commission on Back-to-Back LC	0.125% p.m ; Min. ﷼ 20.000 (Min period 3 months) + Swift ﷼ 30.000	0.125% p.m ; (min period 3 month) ﷼ 21.000 + Swift ﷼ 31.500
Issuance commission on Standby LC (SBLC)	0.166% p.m ; Min. ﷼ 20.000 + (Min period 3 months) + Swift ﷼ 30.000	0.166% p.m ; (min period 3 month) ﷼ 21.000 + Swift ﷼ 31.500
Revolving LC Commission on each drawing of amount revolved	0.25% of the face value at the time of establishment of the credit (minimum ﷼ 20.000)	0.25% of the face value at the time of establishment of the credit (minimum ﷼ 21.000)
Amendments to LC (other than in value or expiry date)	﷼ 20.000/- flat	﷼ 21.000/- flat
Extension of LC validity &/or enhancement in LC value	0.125% p.m ; (min period 3 month) + Swift charges minimum ﷼ 30.000/-	0.125% p.m ; (min period 3 month) + Swift charges minimum ﷼ 31.500/-
Cancellation of LC	﷼ 25.000/-	﷼ 26.250/-
Import Usance Bill Acceptance/Deferred Payment commission	0.125% per month; minimum ﷼ 20.000/-	0.125% per month; minimum ﷼ 21.000/-
Import Sight Bill Payment commission	NIL	NIL
Handling charges for discrepant documents	﷼ 30.000/- per set of discrepant documents	﷼ 31.500/- per set of discrepant documents
Excess drawing / drawing under expired LC	﷼ 30.000/- flat over and above the additional LC/Acceptance commission for the overdrawn value	﷼ 31.500/- flat over and above the additional LC/Acceptance commission for the overdrawn value
Bills not settled within agreed time frame	﷼ 25.000/- flat over and above of minimum 2% penal interest over and above the agreed interest rate	﷼ 26.250/- flat over and above of minimum 2% penal interest over and above the agreed interest rate
Issuance of Shipping Guarantee (with margin)	﷼ 25.000/-flat	﷼ 26.250/-flat
Issuance of Shipping Guarantee (without margin)	0.2% of Invoice value for Guarantees redeemed in 1 month. Additional 0.25% for every additional quarter over 1 month that the Guarantee remains outstanding. Minimum ﷼ 25.000/- (subject to credit appetite)	0.2% of Invoice value for Guarantees redeemed in 1 month. Additional 0.25% for every additional quarter over 1 month that the Guarantee remains outstanding. Minimum ﷼ 26.250/- (subject to credit appetite)
LTR processing fee per LTR excluding interest	﷼ 10.000	﷼ 10.500
Inward Documentary Bills for Collection (IDBC)		
Item		**with VAT 5%**
IDBC handling commission	0.125%, minimum ﷼ 20.000/-	0.125%, minimum ﷼ 21.000/-
Commission in Lieu of Exchange (To be collected for foreign currency bills/collection settled in original currency)	0.125%, minimum ﷼ 20.000/-	0.125%, minimum ﷼ 21.000/-
Documents delivered free of payment (where authorised by Presenter)	0.125%, minimum ﷼ 20.000/-	0.125%, minimum ﷼ 21.000/-
Avalisation of drafts	0.25% minimum ﷼ 30.000/-	0.25% minimum ﷼ 31.500/-
Amendments to bills for collection	﷼ 20.000/-	﷼ 21.000/-
Admin. fees on documents held unpaid after one month of sight or due date	﷼ 20.000/-p.m	﷼ 21.000/-p.m
Documents returned unpaid	﷼ 20.000/ -+ Courier Charges	﷼ 21.000/ -+ Courier Charges
Uncollected Documents / Document Storage Fee	﷼ 10.000 per week or part thereof, applicable after 2 weeks from the date of intimation. The Bank reserves the right to return documents remaining uncollected for 1 month from the date of intimation.	﷼ 10.500 per week or part thereof, applicable after 2 weeks from the date of intimation. The Bank reserves the right to return documents remaining uncollected for 1 month from the date of intimation.
Outward Documentary Bills for Collection (ODBC)		
Item		
ODBC handling commission	0.125%, minimum ﷼ 20.000/-	0.125%, minimum ﷼ 21.000/-
Commission in Lieu of Exchange (To be collected for foreign currency bills/collection settled in original currency)	0.125%, minimum ﷼ 20.000/-	0.125%, minimum ﷼ 21.000/-
Amendments to bills for collection Instructions	﷼ 20.000/-+ Courier Charges	﷼ 21.000/-+ Courier Charges
Documents returned unpaid	﷼ 20.000/-+ Courier Charges	﷼ 21.000/-+ Courier Charges
Exports -Letters of Credit (LCs)		
Item		
Advising of LC	Mashreq Customers ﷼ 20.000/ Non-Mashreq customers ﷼ 25.000/-	Mashreq Customers ﷼ 21.000/ Non-Mashreq customers ﷼ 26.250/-
Advising LC amendments	Mashreq Customers ﷼ 10.000/ Non-Mashreq customers ﷼ 15.000/-	Mashreq Customers ﷼ 10.500/ Non-Mashreq customers ﷼ 15.750/-
LC Confirmation	minimum charge ﷼ 30.000/- Commission may vary depending upon Bank/ Country risk	minimum charge ﷼ 31.500 Commission may vary depending upon Bank/ Country risk
Transfer of LC	0.25%, min. ﷼ 30.000/-	0.25%, min. ﷼ 31.500/-
Transfer of LC Amendment	Increase in LC amount (with/without substitution) -Same as Transfer Commission Any other amendments -﷼ 25.000/-flat	Increase in LC amount (with/without substitution) -Same as Transfer Commission Any other amendments -﷼ 26.250/-flat

Export LC bill handling/Negotiation commission	0.25% minimum ﷼ 30.000/-	0.25% minimum ﷼ 31.500/-
Commission in Lieu of Exchange (To be collected for foreign currency bills/collection settled in original currency)	0.25% minimum ﷼ 30.000/-	0.25% minimum ﷼ 31.500/-
Commission on documents forwarded to nominated banks for negotiation	minimum ﷼ 30.000/-	minimum ﷼ 31.500/-
Reimbursement Commission	USD 260.000 /-flat or equivalent	USD 273.000 /-flat or equivalent
Assignment of proceeds under (Export) LCs	USD 200.000/- or equivalent flat or as per the arrangement	USD 210.000/- or equivalent flat or as per the arrangement
Service Fee on Export LC Bill Pre-Check Service	0.075% of bill value min. ﷼ 40.000/-	0.075% of bill value min. ﷼ 42.000/-
Loan against Foreign Bills Purchased (LAFB) -under Letter of Credit		
Item		
Processing fee	﷼ 10.000/-flat	﷼ 10.500/-flat
Loan against Foreign Collection (LAFC) -under Documentary Collection		
Item		
Processing fee	﷼ 10.000/-flat	﷼ 10.500/-flat
Issuance of Letters of Guarantee (LG)		
Item		
Advising of Bank Guarantees	Mashreq Customers ﷼ 20.000/- Non-Mashreq customers ﷼ 25.000/-	Mashreq Customers ﷼ 21.000/- Non-Mashreq customers ﷼ 26.250/-
Commission on issuance of Contract Finance Guarantees like bid bonds/performance bonds/advance payment guarantees/maintenance/ retention/ and other guarantees		2% SPECIAL PRICING CAN BE GIVEN FOR CERTAIN CLIENTS - To follow the same format as UAE we are not having separate Gurantee types and will keep it as one
Commission on issuance of Auto Renewal Guarantees	2% p.a. minimum ﷼ 40.000/- minimum 1 month; payable in advance at the beginning of every commission period	2% p.a. minimum ﷼ 42.000/- minimum 1 month; payable in advance at the beginning of every commission period
Open-ended guarantees	2% p.a. minimum 6 months (minimum ﷼ 40.000/-); payable in advance at the beginning of every commission period	2% p.a. minimum 6 months (minimum ﷼ 42.000/-); payable in advance at the beginning of every commission period
Amendment of LG (other than extension or enhancement)	﷼ 30.000/-flat	﷼ 31.500/-flat
Extension or enhancement in LG value	1.25% minimum 3 months, ﷼ 30.000	1.25% minimum 3 months, ﷼ 31.500
Miscellaneous		
Item		
Full text swift/telex charges	﷼ 30.000/-.	﷼ 31.500/-.
Brief text swift/telex charges	﷼ 15.000/- flat - for LC & LG amendments and cancellations	﷼ 15.750/- flat - for LC & LG amendments and cancellations
Courier Charges	International delivery -﷼ 30.000/- flat GCC ﷼ 20.000/- Local delivery -﷼ 10.000/-	International delivery -﷼ 31.500/- flat GCC ﷼ 21.000/- Local delivery -﷼ 10.500/-
Other swift messages	﷼ 15.000/- flat	﷼ 15.750/- flat
Invoice Discounting		
Processing fees	0.25% of the funding value	0.25% of the funding value
Documents handling charges	﷼ 15.000	﷼ 15.750
Interest rate	Base rate (As followed in country) + Spread (At client level)	Base rate (As followed in country) + Spread (At client level)
Cheque Discounting		
Processing fees	0.25% of the funding value	0.25% of the funding value
Documents handling charges	﷼ 15.000	﷼ 15.750
Interest rate	Base rate (As followed in country) + Spread (At client level)	Base rate (As followed in country) + Spread (At client level)