mashreq المشرق

SOC - Mashreq Oman Charges

Sr.	Charge Type and Particulars	Charge Basis/Frequency	Charges - OMR	VAT (5%) - OMR	Total Charges - OMR
1	**Account Services**				
a	**Account minimum balance fees**				
	If average daily balance for the month falls below ﷼ 200 or equivalent in account currency	Monthly	﷼ 0.500	﷼ 0.025	﷼ 0.525
b	**Cheque Book Request**				
	10 leaves	Per Instrument	﷼ 1.000	﷼ 0.050	﷼ 1.050
	25 leaves	Per Instrument	﷼ 2.000	﷼ 0.100	﷼ 2.100
	50 leaves	Per Instrument	﷼ 3.000	﷼ 0.150	﷼ 3.150
	100 leaves	Per Instrument	﷼ 5.000	﷼ 0.250	﷼ 5.250
c	**Post Dated Cheques**				
	Deposit and warehousing of post dated cheques (Per Cheque)	Per Request	﷼ 5.000	﷼ 0.250	﷼ 5.250
	Withdrawal of post dated cheques (Per Cheque)	Per Request	﷼ 5.000	﷼ 0.250	﷼ 5.250
d	**Account Closure**				
	Per Account		Within 1 Year = ﷼ 3.000 More than 1 Year = No Charge	Within 1 Year = ﷼ 0.150 More than 1 Year = No Charge	Within 1 Year = 3.150 More than 1 Year = No Charge
f	**Interest**				
	Overdraft fee	Interest Rate as per Agreed Terms			
2	**Fixed Deposits**				
a	**Premature Withdrawal**				
	Interest Rate for premature withdrawal		Prevailing Interest rate applicable for the completed deposit period reduced by 1%		
3	**Remittances**				
a	**Pay order**				
	Issuance / Cancellation Fees	Per Instrument	﷼ 2.000	﷼ 0.100	﷼ 2.100
	Duplicate Issuance Fees	Per Instrument	﷼ 2.000	﷼ 0.100	﷼ 2.100
b	**Stop payment of cheque/pay order**				
	Per Instrument	Per Instrument	﷼ 5.000	﷼ 0.250	﷼ 5.250
c	**Remittances**				
	Account to Account Transfer (within Mashreq)	Per Transaction	No Charge		
	Domestic Fund Transfer (Corporate Clients)	Per Transaction	Branch: 2.000 Online: 1.000	Branch: 0.100 Online: 0.050	Branch: 2.100 Online: 1.050
	International Funds Transfer	Per Transaction	﷼ 4.000	﷼ 0.200	﷼ 4.200
	OUR Charges for International Funds Transfer	Per Transaction	﷼ 10.000	﷼ 0.500	﷼ 10.500
d	**Cheque Return**				
	Per Cheque	Per Transaction	﷼ 15.000	﷼ 0.750	﷼ 15.750
	PDC Cheque				
	PDC Cheque Charges	Per Transaction	﷼ 5.000	﷼ 0.250	﷼ 5.250
e	**Remittance Inquiry/Investigation/Recall**	Per Remittance	﷼ 15.000	﷼ 0.750	﷼ 15.750
f	**Payroll**				
	WPS Payroll and Non WPS - To Mashreq Bank account	Per Request	No Charge		

	WPS Payroll and Non WPS - To third party bank account	Per Request	﷼ 1.000	﷼ 0.050	﷼ 1.050
4	**Other Services**				
a	**Removing Name from Regulatory Caution list**				
	Per Corporate/legal entity	Per Request	﷼ 20.000	﷼ 1.000	﷼ 21.000
b	**Certificates, Confirmations and Other Letters/Reports**	Per Document	﷼ 2.000	﷼ 0.100	﷼ 2.100
c	**Other Miscellaneous Service Requests**				
	e.g. Duplicate Statements, Remittance Advices, Copy of SI etc.	Statements ﷼1.000 : up to 6-month old ﷼ 3.000 : for 6-12 months ﷼5.000 : beyond one year	Statements ﷼ 1.000 : up to 6-month old ﷼ 3.000 : for 6-12 months ﷼ 5.000 : beyond one year	Statements ﷼ 0.050 : up to 6-month old ﷼ 0.150 : for 6-12 months ﷼ 0.250 : beyond one year	Statements ﷼ 1.050 : up to 6-month old ﷼ 3.150 : for 6-12 months ﷼ 5.250 : beyond one year
	Balance confirmation / audit confirmation letter	Per Certificate/ Letter	﷼ 20.000	﷼ 1.000	﷼ 21.000
	Other reference letters / confirmations	Per Certificate/ Letter	﷼ 10.000	﷼ 0.500	﷼ 10.500
	Under Formation Letter (Long Form)	One Time Fee	﷼ 50.000	﷼ 2.500	﷼ 52.500
	Under formation Letter (Short Form)	One Time Fee	﷼ 30.000	﷼ 1.500	﷼ 31.500
	Valid Commercial Registration Number not provided in 30 days after expiry	Per Commercial Registration Number	﷼ 15.000	﷼ 0.750	﷼ 15.750
	Valid Commercial Registration Number not provided in 60 days after expiry	Per Commercial Registration Number	﷼ 25.000	﷼ 1.250	﷼ 26.250
	Valid Commercial Registration Number not provided every 30 days thereafter	Per Commercial Registration Number	﷼ 25.000	﷼ 1.250	﷼ 26.250
d	**SWIFT MT Statement Setup**				
	Per account	Per Request	﷼ 5.000	﷼ 0.250	﷼ 5.250
e	**MT940 / MT950 / MT942 statement reporting (Outgoing)**				
	Per Account	Monthly	﷼ 10.000	﷼ 0.500	﷼ 10.500
f	**Direct Debit**				
	Direct Debit Instructions	Per request	﷼ 1.000	﷼ 0.050	﷼ 1.050
6	**Channel**		**OMR**	**OMR**	**OMR**
a	**Online Banking - Maintenance**				
	Set-up Fee (includes onetime training)	One Time	﷼ 50.000	﷼ 2.500	﷼ 52.500
	Monthly Maintenance Fee	Monthly	﷼ 25.000	﷼ 1.250	﷼ 26.250
	Access fee per additional trade license (same group)	Monthly, per Entity / Trade license	﷼ 5.000	﷼ 0.250	﷼ 5.250
	Issuance of soft security token	One Time, Per Device, Per User	﷼ 10.000	﷼ 0.500	﷼ 10.500
	Re-training and support - On premise	Per Visit, as requested by clients	﷼ 50.000	﷼ 2.500	﷼ 52.500
b	**Mobile Banking access**	Per User	Free		
	FILEACT Recurring charge	Monthly	﷼ 50.000	﷼ 2.500	﷼ 52.500
	FILEACT Setup charge	One Time	﷼ 50.000	﷼ 2.500	﷼ 52.500
	H2H Recurring Charge	Monthly	﷼ 50.000	﷼ 2.500	﷼ 52.500
	H2H Setup charge	One Time	﷼ 3,500.000	﷼ 175.000	﷼ 3,675.000
5	**Liquidity Management**				
a	**Sweep Order (trigger based 1-way sweep between 2 accounts)**				
	Sweep Order New Setup	Per Request	As Per Agreed Terms		
	Monthly Maintenance	Fixed per every sweep order per month	As Per Agreed Terms		

	Payment Charges		As Per Agreed Terms		
b	**Cash Concentration**				
	Structure set up fee	One time per structure	As Per Agreed Terms		
	Sweep cross-border execution fee - Local currency	Per Transaction	As Per Agreed Terms		
	Sweep cross-border execution fee - Foreign currency	Per Transaction	As Per Agreed Terms		
	Domestic Cash Concentration - maintenance per account	Per account per month; subject to total minimum fee of ﷼100.000 per structure	As Per Agreed Terms		
	Cross-border Cash Concentration - maintenance per account	Per account per month; subject to total minimum fee of ﷼100.000 per structure	As Per Agreed Terms		
c	**Notional Pooling**				
	Structure set up fee	One Time Per Structure	As Per Agreed Terms		
	Maintenance fee per account	Per account per month; subject to total minimum fee of ﷼150.000 per structure	As Per Agreed Terms		
d	**Interest Optimization**				
	Structure set up fee	One Time Per Structure	As Per Agreed Terms		
	Interest Enhancement and Optimization Maintenance Fee	Per account per month; subject to total minimum fee of ﷼150.000 per structure	As Per Agreed Terms		