

Schedule of Charges Applicable to Mashreq NEO Simple Account



NEO Simple

NEO Simple Account section

Service fee to update the Emirates ID details from authorities*	₹ 105
Minimum balance requirement	No minimum balance
Fall-below fee	Not applicable
Monthly fee	₹ 2.1
Chequebook	Not applicable
Account closure charges	No charges

Bank statements

E-statement	No charges
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Debit Card

Debit card	Free
Debit card replacement charge	₹ 26.25
Spread on international transactions in non-AED currency** (VAT not applicable)	2.99%
Spread on international transactions in AED currency** (VAT not applicable)	2.99%

Cash withdrawal

Mashreq ATM in the UAE (First 4 withdrawals free, charge applicable from 5th withdrawal onwards)	₹ 2.10
Other banks ATM (International)	₹ 21
Other banks ATM (GCC)	₹ 6.30
Other banks ATM (UAE)	₹ 2.10

Balance enquiry and declined transactions

Mashreq ATM in the UAE	No charges
Other banks ATM (International)	₹ 21
Other banks ATM (GCC)	₹ 3.15
Other banks ATM (UAE)	₹ 1.05
Retrieval of sales slip	₹ 26.25

Credit cards

Credit cards	Not applicable
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Remittance

Account-to-account transfer (within Mashreq UAE)	No charges
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Outward wire transfer – Electronic

International	₪ 26.25
Domestic - Transfers through Immediate Payment Instruction (IPI)	₪ 0.5
Aani instant payments	Free
Domestic - Transfers through UAEFTS	₪ 1.05
SWIFT copy charges	₪ 15.75
Inward remittance (AED or foreign currency)	Free

Bill payment

Utility (DEWA, SEWA, ADDC), phone (Etisalat, du) and Salik	No charges
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Letters

Account balance letter/balance confirmation letter through Mashreq Mobile App	No charges
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*The service fee will be applicable only for UAE resident customers. The above service fee is charged at the relationship level each time upon Emirates ID expiry and applicable 60 days post expiry after customer's failure to update the Emirates ID.

** This is in addition to processing charges (~1.15%) levied by Mastercard or Visa.

The above charges are inclusive of VAT.