



Learning about financial institutions



Unveiling the world of finance - Maya and Omar's adventure

In the bustling city of Dubai, 17-year-old Maya and her 13-year-old brother Omar were naturally curious about how things worked. One day, they made up their minds to delve into the world of finance. They wanted to learn more about the different types of organisations that dealt with money and how they helped both, people and businesses.

The mysterious building

On their way to the mall, Maya and Omar noticed a grand building with sleek glass windows and a prominent sign that read 'Bank'. The suspense was real. What could possibly be stored inside. More importantly, what kind of activities took place there. "Hey, Mom, what exactly does a bank do?" Omar couldn't contain his curiosity.

A visit to the bank

Their mom couldn't contain her joy. This was an opportunity to teach the kids a thing or two. The following day, their mother proposed an educational outing. "Why don't we go to the bank and learn more?" she suggested. At the bank, the friendly manager Hassan welcomed them.



Learning about banks

"Hello there! Here we assist individuals in handling their finances and making wise economic choices." he explained. He added, "A bank is more than a safe for money. We offer services that help you save, invest and even borrow money when needed." Maya, pondering over her impending university costs, inquired, "What saving and investment assistance do you offer?" "Good question!" Hassan quipped. "When you save money with us, we pay you interest. For investing, we offer various options like mutual funds or savings accounts that help your money grow over time."

Different financial institutions

Hassan then introduced them to three additional kinds of financial institutions. He explained, "Banks offer savings, loan services and ways of money management. Insurance companies help you protect valuable assets like homes, cars and health. And investment firms assist you in growing money through investments in stocks, bonds and real estate."



The role of technology in banking

This sounded like valuable lessons for life. Maya and Omar were curious about the influence of technology in banking. Hassan explained, "With digital banking, you can manage your money from your phone. Digital banking offerings like **Mashreq NEO NXT** are designed to help teens like you learn about finances in an interactive way." Their mom added, "The **Mashreq NEO NXT Account** is ideal to begin your financial journey. It helps you set savings goals, track your progress and learn how to manage your finances. It also helps you to make your financial goals and track your progress towards your goals on an app."

A tour of the bank

During their bank tour, Maya and Omar witnessed the secure vault for money storage, an area where the bank staff discussed investment and loan offerings, alongside an area dedicated to digital banking innovations - designed to provide clients with easy and seamless access to their accounts.

Real-life applications

While heading home, Maya and Omar discussed how to apply the financial insights they had learned. Maya was saving for a new laptop for her design course, while Omar wanted to start saving for a trip with friends after graduation. "Let's open **Mashreq NEO NXT Accounts**." proposed Omar. "We can set our goals and keep track of our savings." Maya agreed, "And we can learn about how to manage our money better for the future."



A new beginning

Maya and Omar realised that their adventure had taught them valuable lessons about money and finance. They learned how to save and budget wisely, as well as to how banks can help them achieve their goals. They were excited to start their financial journey with the **Mashreq NEO NXT Account**, feeling more prepared for the future. Armed with newfound knowledge and excitement, Maya and Omar began their journey of smart saving and wise spending, ready to take on the financial world with confidence.

Parents and kids, explore the world of financial institutions and start your financial journey with Mashreq NEO NXT today!

Disclaimer - The characters and events in this tale are purely fictional. Any resemblance to an actual event or character is purely coincidental.

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