KEY FACTS STATEMENT

Non-Resident Egyptian Retail CURRENT ACCOUNT

An account that will meet your everyday banking needs in Egypt custom built for Non-residents Egyptian residing in the UAE. You can send and receive money, make payments, set recurring payments, enjoy debit card, checking facility and a lot more.

Minimum Balance Requirement

No Minimum balance.

Key Obligations / Requirements / Limitations

Non Resident Egyptian customers holding Retail accounts in UAE.

Fall Below Fees

Not applicable

Interest rate**	Preferential rates on Savings and Fixed Deposits up to 15% per annum
Interest payout frequency	Credited every month

**Applicable rates of interest (if any) to each category of Account(s) and currencies are determined by the Bank, at its sole discretion, and the Bank reserves the right to change the applicable rate of interest. The Bank will inform the customer of the change at least 60 calendar days in advance of the change.

Fees & Charges

Service, fees & charges may change. For updated fees & charges, you may visit our website :
https://www.mashreq.com/en/egypt/personal/service-charges/

Terms & Conditions

Please refer to: https://www.mashreq.com/-/jssmedia/pdfs/egypt/common/digital-nre-tnc-en.ashx

Cheque Book Available upon request

For details related to chequebook charges please refer to: https://www.mashreq.com/en/egypt/personal/service-charges/

Debit Card issued upon opening the account

Can be delivered to either UAE or Egypt address as selected during onboarding journey .

Mashreq Online/Mashreq Mobile Transaction Limits

Segment	Transaction/daily limit	Monthly limit
Personal Banking/Retail	1M EGP per type of transfer	1.5M EGP per type of transfer

Loss, Theft, Fraud or Misuse of Account and/or Debit Card

Block your card using Mashreq Egypt App or inform the bank Immediately by calling +(202) 19677

Transaction Statements

E- Statement can be downloaded on a monthly basis & transactions can be viewed on spot through Mashreq Egypt App/online

Account Closure Charges

Free

For any questions or assistance, you can send to NRE@mashreq.com and one of our dedicated Non Resident Egyptian Relationship Managers will get back to you

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WARNING - key obligations of the customer & consequences in case of failure to meet the same:

Responsibility	Failing which
Ensure all correspondence with the bank is kept secure at all times.	Your personal financial details, if compromised at your end, may be mis-used by fraudsters.
Ensure you review all statements and transaction notifications promptly as received from the bank.	You may not be able to identify unauthorized transactions on or misuse of your card. Disputing charges long after their occurrence can be a long and cumbersome process, with high chances of your request being declined.
Keep the bank informed of any changes in your contact details or IDs (Mobile Number, email address, NID, passport, etc.). This will ensure the bank has your updated information and is able to contact you easily if needed.	Expired documents or outdated details may hamper our ability to process transactions or reach out to you in time of need.
Ensure correct and/or complete information is provided as part of your remittance requests.	Penalties and Fees may be applied if there are error or omission in providing information for remittances.
Stay informed and updated on changes in the currency exchange rates.	You may be adversely affected when converting currencies or making payments in different currencies.
Ensure that you have read and understood Terms & Conditions applicable on the availed products and offers.	You may miss out on the important aspects of the offering which could adversely affect your experience.

IMPORTANT TERMS & CONDITIONS:

Acceptance of terms & Conditions

The Customer's (i) signature on the Mashreq Digital Onboarding Consent Form, when the Customer fills in the particulars of the Account Opening digitally (ii) when the Customer fills in the particulars of the Account Opening digitally and accepts the applicable covenant(s) (the "Account Opening Form(s)" and/or the "Mashreq Digital Onboarding Consent Form" and/or the online completion of the "Mashreq Digital Onboarding Application" shall hereinafter be referred to as "Account Opening Application"), shall constitute acceptance of all applicable terms and conditions by the Customer, as may be amended from time to time, including but not limited to the terms and conditions available on https://www.mashreq.com/-/jssmedia/pdfs/egypt/common/online-tc

Updating of Customer Information and Documents

The Customer shall keep Mashreq Egypt (the "Bank") informed at all times, of any change/alteration in their communication /contact details, personal and employer details by visiting the nearest Mashreq branch.

Interest, Fees and Other Amounts

The Bank may charge interest on any debit balance at the Bank's prevailing rate of interest notified to the Customer from time to time. Rates of interest and charges may be revised from time to time by the Bank on giving prior notice of such change or changes.

Customer Information

Whilst every effort will be made by the Bank to treat customer information as highly confidential, the Customer acknowledges and agrees to the Bank disclosing or sharing customer information to and between:

(a) the Bank's branches, subsidiaries, representative offices, affiliates and/or agents of the Bank;

(b) third parties selected by the Bank and/or anyone mentioned in (a) above, wherever situated, for confidential use including but not limited to any data processing, statistical and risks analysis purposes; or

(c) any competent court, regulator or authority pursuant to any relevant law, regulation or legal process and procedure to which the Bank (including any of its branches, subsidiaries, representative offices, affiliates and/or agents) is subject.

Account Closure

a) The Bank may at any time at its sole discretion and determination, after serving an account closure notice, close the subject account(s). In the event of any closure of the account(s) for any reason, the Customer agrees that the remaining balance in the account(s), if any, can be disbursed or refunded to the Customer by the Bank in EGP / account currency, after deducting any applicable charges and fees (including conversion cost of foreign currency).

b) The Bank will close the Customer's Account(s) if there are no transactions in the Account(s) for 180 days from the date of account opening.

Confidentiality and Security

The Bank maintains strict policies and security controls to assure that Customer information in Bank's systems and controls are protected. The Bank employees and contractors are only permitted access to Customer information that they may need to perform their jobs and to provide services to you. Our employees and contractors have access to such Customer information as necessary to conduct a transaction or respond to your inquiries. All employees and contractors of the Bank are required to respect Customer privacy.

Revision of Terms & Conditions

To the extent permitted by applicable laws, Mashreq may amend, replace, modify, supplement or delete any Terms and Conditions at any time in its sole discretion. If there are any intended changes to the Terms and Conditions or to any of the specific features, the Bank will update the changes on T&Cs through the Mashreq website

https://www.mashreq.com/-/jssmedia/pdfs/egypt/common/online-tc

and/or via e-mail and/or through any other means of communication as deemed appropriate by the Bank.