

Imports - Letters of Credit (LCs)

Item	Rates for Mashreq
Issuance commission on Sight LC	First USD 100,000 @ 0.25% ; Balance in excess @ 0.125% ; (per six months validity period; minimum USD 150/-)
Issuance commission on Usance LC	First USD 100,000 @ 0.25% ; Balance in excess @ 0.125% ; (per six months validity period; minimum USD 150/-)
Issuance commission on Back-to-Back LC	First USD 100,000 @ 0.25% ; Balance in excess @ 0.125% ; (per six months validity period; minimum USD 150/-)
Issuance commission on Standby LC (SBLC)	1.5% p.a. (minimum USD 150/-)
Revolving LC Commission on each drawing of amount revolved	0.25% of the face value at the time of establishment of the credit (minimum USD 65/-)
Amendments to LC (other than in value or expiry date)	USD 100/- flat
Extension of LC validity &/or enhancement in LC value	First USD 100,000 @ 0.25% ; Balance in excess @ 0.125% ; (per six months validity period; minimum USD 150/-)
Cancellation of LC	USD 60/- flat
Import Usance Bill Acceptance/Deferred Payment commission	0.125% per month; minimum USD 50/-
Import Sight Bill Payment commission	0.125%; minimum USD 50/-
Commission in Lieu of Exchange (To be collected for foreign currency bills/collection settled in original currency)	0.125%; minimum USD 50/-
Handling charges for discrepant documents	USD 80/- per set of discrepant documents
Excess drawing / drawing under expired LC	USD 80/- flat over and above the additional LC/Acceptance commission for the overdrawn value
Bills not settled within agreed time frame	USD 200/- flat over and above of minimum 2% penal interest over and above the agreed interest rate
Issuance of Shipping Guarantee (with margin)	USD 100/- flat
Issuance of Shipping Guarantee (without margin)	0.2% of Invoice value for Guarantees redeemed in 1 month. Additional 0.25% for every additional quarter over 1 month that the Guarantee remains outstanding. Minimum USD 100/-

Inward Documentary Bills for Collection (IDBC)

Item	Rates for Mashreq
IDBC handling commission	0.125%, minimum USD 50/-
Commission in Lieu of Exchange (To be collected for foreign currency bills/collection settled in original currency)	0.125%, minimum USD 50/-
Documents delivered free of payment (where authorised by Presenter)	0.125%, minimum USD 50/-
Avalisation of drafts	0.2% pm (minimum 3 months) minimum USD 100/-
Amendments to bills for collection	USD 50/-
Admin. fees on documents held unpaid after one month of sight or due date	USD 50/- p.m.
Documents returned unpaid	USD 50/- + Courier Charges

Outward Documentary Bills for Collection (ODBC)

Item	Rates for Mashreq
ODBC handling commission	0.125%, minimum USD 220/-
Commission in Lieu of Exchange (To be collected for foreign currency bills/collection settled in original currency)	0.125%, minimum USD 50/-
Amendments to bills for collection	USD 50/- + Courier Charges
Documents returned unpaid	USD 50/- + Courier Charges

Exports - Letters of Credit (LCs)

Item	Rates for Mashreq
Advising of LC	Mashreq Customers USD 60/- Non-Mashreq customers USD 65/-
Advising LC amendments	Mashreq Customers USD 60/- Non-Mashreq customers USD 65/-
LC Confirmation	As per arrangement subject to minimum USD 175/-
Transfer of LC	Full Transfer without substitution - USD 150/- Partial Transfer with/without substitution - 0.25%, minimum USD 250/-

Transfer of LC Amendment	Increase in LC amount (with/without substitution) - Same as Transfer Commission Any other amendments - USD 100/- flat
Export LC bill handling/Negotiation commission	First USD 100,000 @ 0.25% ; Balance in excess @ 0.125% ; minimum USD 150/-
Commission in Lieu of Exchange (To be collected for foreign currency bills/collection settled in original currency)	First USD 100,000 @ 0.25% ; Balance in excess @ 0.125% ; minimum USD 150/-
Commission on documents forwarded to nominated banks for negotiation	First USD 100,000 @ 0.25% ; Balance in excess @ 0.125% ; minimum USD 150/-
Reimbursement Commission	USD 260/- flat
Assignment of proceeds under (Export) LCs	USD 200/- flat or as per the arrangement
Processing fee on packing credit	USD 100/- flat
Export Documents checking Fee	USD 100/- flat
Service Fee on Export LC Bill Pre-Check Service	USD 100/- flat

Loan against Foreign Bills Purchased (LAFB) - under Letter of Credit

Item	Rates for Mashreq
Processing fee	USD 100/- flat

Loan against Foreign Collection (L AFC) - under Documentary Collection

Item	Rates for Mashreq
Processing fee	USD 80/- flat

Issuance of Letters of Guarantee (LG)

Item	Rates for Mashreq
Advising of Bank Guarantees	Mashreq Customers USD 60/- Non-Mashreq customers USD 65/-
Advising of Bank Guarantees	Mashreq Customers USD 60/- Non-Mashreq customers USD 65/-
Commission on issuance of Contract Finance Guarantees like bid bonds/performance bonds/advance payment guarantees/maintenance/retention/ and other guarantees	1.5% p.a. minimum USD 250/-, minimum 1 month; payable in advance at the beginning of every commission period
Commission on issuance of Auto Renewal Guarantees	2% p.a. minimum USD 250/- minimum 1 month; payable in advance at the beginning of every commission period

Open-ended guarantees	2% p.a. minimum 6 months (minimum USD 250/-); payable in advance at the beginning of every commission period
Amendment of LG (other than extension or enhancement)	USD 100/- flat
Extension or enhancement in LG value	1.5% p.a. minimum USD 100/-

Inward Remittance

Item	Rates for Mashreq
Receipt of funds into Bank's Nostro for creation of time deposit account in the name of the customer	Inward fund currency same as currency of time deposit - Waived Inward fund currency different with currency of time deposit - - Exchange Difference per transaction
Proceeds to be credited to beneficiary account with Mashreqbank HK	USD 10 or equivalent per transaction
Proceeds paid to a beneficiary account with another bank in Hong Kong / outside Hong Kong via CHATS or telegraphic transfer	Outward remittance charges shall apply per transaction
Unable to apply funds and return money to remitter	USD 25 or equivalent per transaction
Investigations / Enquiries	USD 25 or equivalent per SWIFT

Outward Remittance

Item	Rates for Mashreq
Outward remittance	USD 55 or equivalent per transaction
Amendment to remittance instructions	USD 25 or equivalent per transaction
Cancellation/Recall of remittance instructions	USD 25 or equivalent per transaction
Investigations / Enquiries of remittance instructions	USD 25 or equivalent per transaction

Miscellaneous

Item	Rates for Mashreq
Full text swift/telex charges	USD 80/- flat - for LC & LG issuance
Brief text swift/telex charges	USD 40/- flat - for LC & LG amendments and cancellations
Courier Charges	International delivery - USD 75/- flat Local delivery - USD 10/- flat
Other swift messages	USD 35/-
Request for photocopy of documents	less than 3 months old USD 10/- flat beyond 3 months old USD 15/- flat
Balance/audit confirmation	USD 20/- per account
Bank Reference Letter	USD 20/- per letter