

## Easy Payment Plan (“EPP”) Terms & Conditions for e&Mashreq NEO

Easy Payment Plan spending by converting eligible transactions into monthly installments, based on the customer’s request and according to the following terms and conditions:

- The service is available for all transactions or the full outstanding balance, both local and international.
- The service is available for all purchases, both local and international.
- To be eligible for installment, the transaction amount must not be less than EGP 500 and the Maximum limit can go up to the full available credit limit on the card.
- **Monthly Payment:** The monthly installment will be added to the monthly credit card statement, along with other monthly transactions.
- **Early settlement:** In case of wishes to settle the Easy Payment Plan early, the remaining interest will be waived. However an early settlement fee of 2% will be applied to the remaining principal amount.

### The Following conditions must be met to apply for Easy Payment Plan:

- The Credit Card must be active, not overdue, and not over the credit limit.
- The installment request must be submitted at least after 2 working days from the transaction date and before 3 days the due date of it.
- You can apply to convert the full outstanding balance into installments at any time.
- In case of non-payment of 3 consecutive installments, the installment plan will be automatically cancelled without prior notice to the customer. And the full outstanding amount will be added to the customer’s monthly statement and cannot be paid in installments again.
- You can choose to convert retail transactions into installment plans with competitive interest rates for tenors ranging from 6 to 36 months or install with administrative fees for tenors ranging from 6 months to 12 months. Please note that in the case of installments with administrative fees, the amount of administrative fees must be available on the credit card.
- The Bank reserves the right to amend these Terms and Conditions from time to time including but not limited to, the interest rate, fees, or repayment terms. Such changes will be effective from the date the bank notification of the customer of those changes

through any of their digital channels. In addition, the customer acknowledges to regularly check, read and understand the Bank’s updates of the Terms and conditions.

- By enrolling in the Easy Payment Plan, the customer hereby gives their explicit consent to the terms and conditions set forth. The customer acknowledges that they have read, understood, and agreed to all the provisions of the Easy Payment Plan, including the terms of repayment, fees, and interest rates. Upon completion of the Easy Payment Plan request, SMS and email will be sent to confirm the approval of the request.

The customer acknowledges that they are fully responsible for making the monthly installment payments, regardless of whether the credit card is lost, stolen, or canceled. If the customer no longer holds the credit card, they remain liable for the outstanding installment balance, and the Bank will continue to charge the customer’s new or replacement card account for the remaining payments.

**Interest Rate Plans:**

<b>Product</b>	<b>EPP</b>
<b>Tenor</b>	
3 months	3.75%
6 Months	3.65%
9 Months	3.50%
12 Months	3.50%
18 Months	3.45%
24 Months	3.40%
36 Months	3.30%

**Processing fees Plans:**

<b>Product</b>	<b>EPP</b>
<b>Tenor</b>	
3 Months	12.50%
6 Months	16.00%
9 Months	20.00%
12 Months	22.50%

