

Whole of Life Product – Customer Cash Back Offer

The following terms and conditions ("**Terms and Conditions**") apply to this Offer:

1. This Whole of Life Product – Customer Cash Back Offer ("**Offer**" or "**Promotion**") shall commence on the 1st January 2025 and shall end on the 31st March 2025, both dates inclusive ("**Promotion Period**").
2. Under this Offer, each of the Eligible Policyholders (as defined herein) may earn 2% cashback on the annualized contribution/premium subject to maximum of AED 5000 in aggregate during the Promotion Period.
3. In these Terms and Conditions, unless the context requires otherwise, the following word(s) and terms shall have the meanings attributed to them:

"Account" an active current or savings account maintained with the Bank in the United Arab Emirates.

"Bank" shall mean Mashreqbank psc. For the avoidance of doubts, the term Bank includes Mashreq bank, and Mashreq Al Islami (the Islamic window of Mashreqbank psc)

"Life Insurance/takaful Policy" shall mean a new Whole of Life Insurance/Takaful Policy which is purchased during the Promotion Period.

"Eligible Policyholder" shall mean any natural or legal person that purchases a Life Insurance Policy through the Bank (where the Bank has acted as an insurance/takaful agent/broker) from any Insurance/Takaful provider empaneled with the Bank and pays the premium/contribution of that Life Insurance/takaful Policy by debiting its Account during the Promotion Period.

4. An amount equivalent to 2% of the annualized premium/contribution of the Life Insurance/takaful Policy subject to a maximum of AED 5000 in aggregate during the Promotion Period will be paid as cash back ("**Cashback**") to the Eligible Policyholder within 90 days from date of expiry of the calendar month in which the Policy is purchased and premium/contribution is paid by the Eligible Policyholder as per the terms of that Policy. For calculation of the Cashback on single premium/contribution Life Insurance/Takaful Policy only 10% of the total premium/contribution will be considered as the annualized premium/contribution for that Life Insurance/Takaful Policy. The Cashback's calculation of the Bank shall be final and binding on Eligible Policyholder.

5. The Cashback as per Offer will be credited to the active Account linked to the CIF of the Eligible Policyholder that has been used for the first premium/contribution debit during the Promotion Period. If such Account of the Eligible Policyholder is closed or becomes dormant before the receipt of the Cashback by the Bank, then such Eligible Policyholder will no longer be entitled to receive the Cashback.
6. The Bank reserves the right, in its sole discretion, to cancel, modify or suspend the Offer in whole or in part, with or without prior notice to the Eligible Policyholder in the event of fraud, technical or other difficulties or if the integrity of the Promotion is compromised, without liability to the Eligible Policyholder.
7. The Eligible Policyholder consents to the use of his/her/its name, biographical information, entry and statements for advertising and promotional purposes, including without limitation, its inclusion on Mashreq Online, without any additional compensation.
8. Bank's decision on all matters relating to this Offer and in case of any dispute shall be final and binding on all the Eligible Policyholders and no correspondences in relation herewith will be entertained.
9. Bank reserves the absolute right to withdraw the Offer or amend these terms and conditions at any time without prior notice to the Eligible Policyholder.
10. All product features, benefits, returns are offered by Insurance / Takaful Providers and not by the Bank. The Bank shall not be responsible for their actions or decisions, nor shall the Bank be liable regarding payment of claims or services under the Life Insurance/takaful Policy.
11. By participating in this Promotion, the Eligible Policyholder acknowledges that it has read these Terms and Conditions and has agreed to comply with these Terms and Conditions.
12. By participation in this Promotion, the Eligible Policyholder agrees to indemnify, defend and hold the Bank and its affiliates, subsidiaries, directors, officers, employees and assigns, and any other organizations related to the promotion, harmless, from any and all claims, injuries, damages, expenses or losses to person or property and/or liabilities of any nature that in any way arise from its participation in this Promotion.
13. These Terms and Conditions are subject to the laws of the United Arab Emirates and the civil courts of the UAE shall have exclusive jurisdiction to resolve any dispute arising out of these Terms and Conditions.