

Trade and working capital financing for SME - Key Fact Statement

Enjoy liquidity with Mashreq's Secured Business Loan to grow your business, meet your working capital requirements or any other professional need without liquidating your property.

Key features of the product:

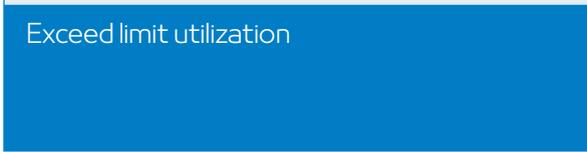
- Structured facility with customizations as per business expenses for working capital and capital expenditure
- Combination of Overdraft, revolving trade facilities & Term Loan facility
- High Limits up to AED 75.0 Mio
- Simple Application & Approval Process for the facility

WARNING - KEY OBLIGATIONS OF THE CUSTOMER & CONSEQUENCES IN CASE OF FAILURE TO MEET THE SAME:

Responsibility	Failing Which
<ul style="list-style-type: none"> • Pay the monthly instalment on or before the due date • In case of transferring money online from outside of Mashreq, or paying through cheque, ensure payment is done 3 working days before due date 	<p>You will be charged with late payment fee as per schedule of charges</p> <ul style="list-style-type: none"> • Any missed/delayed loan instalment payment, we will record the details with a Al Etihad Credit Bureau which could damage your credit score or history and may make it more difficult for you to obtain credit in the future • In case of continued non-payment, the bank will employ all available measures to recover the due amount. This may include, and not be limited to, reaching out to you on the phone, over emails, by conducting physical visits to your home or place of employment, or filing a police complaint or a court case in all relevant jurisdictions
Please ensure all correspondence with the bank is always kept secure.	Your personal financial details, if compromised at your end, may be mis-used by fraudsters.
Please keep the bank informed of any changes in your contact details or IDs (cell phone, email address, Emirates IDs, passport, Trade License, etc.).	Expired documents or outdated details may hamper our ability to process transactions or reach out to you in time of need.
Please pay all the charges as applicable to your approved facility.	Non-payment/non-regularization of credit limits may result in extra fees or charges and the bank will employ all available measures to recover the due amount/charges. This may include, and not be limited to, reaching out to you on the phone, over emails, by conducting physical visits to your home or place of employment, freeze of limits or filing a police complaint or a court case in all relevant jurisdictions.
In the Event OF Default.	The Bank may take possession of the property and sell the property which secures the mortgage loan when the customer is in default.



In case of continued non-payment, the bank will employ all available measures to recover the due amount. This may include, and not be limited to, reaching out to you on the phone, over emails, by conducting physical visits to your home or place of employment, or filing a police complaint or a court case in all relevant jurisdictions.



Exceed limit utilization

Product cannot exceed its authorized limit or be allowed to draw on an overdraft facility and that any transaction resulting in the limit being exceeded may be rejected and may incur Fees.

SERVICES: FEES & CHARGES*

All the charges with relation to the structure and facility would be incorporated in the facility offer letter at the time of approval.

* Click www.Mashreq.com/soc to know more.

I/We hereby acknowledge and agree that Mashreqbank psc has the right to change the Terms and Conditions, interest rates, fees and charges according to Bank's policy, and any changes thereof will be notified 60 days in advance of the change and implementation. I/We give my/our full consent to Mashreqbank psc to effect the changes as notified to me/us, from time to time, without the need of obtaining any further consent and/or approval from me/us.

Your Right to Cancel: If you happen to change your mind and want to cancel the agreement please ensure that you do it in 5 working days of signing the agreement and repay the amount approved with applicable charges. The Bank will not be permitted to charge interest/profit on accrued interest/profit of any Credit Product granted to Consumers.

I/We acknowledge receipt of Key fact sheet for Mashreqbank PSC trade and working capital facility.

Full Name as per account title

Signature

Date (DD/MM/YYYY)