

Mashreqbank P.S.C.  
Head Office  
Post Box 1250, Dubai, U.A.E  
Telephone 04-2223333  
Website: www.mashreqbank.com



**Date: 19 April 2021**

Mr. Hassan Abdul Rahman Al Serkal  
Chief Executive Officer  
Dubai Financial Market  
Dubai – UAE

**Subject: Results of Mashreq Bank PSC Annual General Assembly Meeting**

We refer to our letter dated 25 March 2021 & the notice of General Assembly meeting invitation published to Bank's shareholders on 25 March 2021. We hereby inform you that the Annual General Assembly Meeting of Mashreq Bank PSC shareholders, was held as scheduled on this day Monday, 19 April 2021 at 11 a.m.. Following are the results of the meeting:

- Date: 19 April 2021
- Name of the Listed Company: Mashreqbank P.S.C.
- Date and day of the meeting: Monday, 19 April 2021
- Starting time: 11.a.m.
- Ending time: 12.00 noon
- Venue: Virtual AGM
- Chair of the General Assembly Meeting: H.E. Abdulaziz Abdullah Al Ghurair (Chairman)
- Quorum of the total attendance: 91.78%
- Decisions and Resolutions of the general assembly meeting:
  1. **RESOLVED THAT** the Board of Directors Report on Bank's financial position for the fiscal year ending 31 December 2020 is be and hereby approved.
  2. **RESOLVED THAT** the Auditor's Report for the fiscal year ending 31 December 2020 is be and hereby approved.
  3. **RESOLVED THAT** the Shari'ah Audit Report of Bank's Internal Shari'ah Supervisory Committee on islamic window activities is be and hereby approved.
  4. **RESOLVED THAT** the Bank's consolidated Balance Sheet and Profit and Loss Account for the year ended 31 December 2020 is be and hereby approved.
  5. **RESOLVED THAT** the following individuals are hereby elected as the members of Internal Shari'ah Supervisory Committee of the Bank:
    1. Mr. Sheikh Abdullah Bin Sulaiman Al Manee
    2. Dr. Ahcene Lahsasna

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3. Dr. Mohammad Abdur Rahim Sultan Al-Olama
4. Dr. Abdul Rahman Salman Yousif Salman Al-Hammadi
6. **RESOLVED THAT** there would be no distribution of dividends to the shareholders for the year ended 31 December 2020.
7. **RESOLVED THAT** the Zakat and its calculation mechanism for the activities of the Bank's Islamic window for the year 2020 is hereby approved.
8. **RESOLVED THAT** the Board Members of the Bank are hereby absolved from the responsibility for the year 2020.
9. **RESOLVED THAT** the external auditors are hereby absolved from the responsibility for the year ended 31 December 2020.
10. **RESOLVED THAT** the auditors Price Waterhouse and Coopers (PWC) are appointed as an External Auditor of the Bank for the year 2021 until conclusion of the next Annual General Assembly Meeting for a pre-determined audit fees.
11. **RESOLVED THAT** Al Tamimi & Co. and Mohammed Dalmoock have been appointed as representatives for Mashreqbank shareholders for a pre agreed fee as stated in their engagement letter with the Bank.
12. **RESOLVED THAT** the shareholders have elected the following individuals by acclamation to be on the Board of Mashreqbank P.S.C. for the upcoming term (2021-2024):
  1. Mr. Abdulaziz Abdullah Al Ghurair
  2. Mr. Ali Rashid Lootah
  3. Mr. Rashed Saif Saeed Al Jarwan Al Shamsi
  4. Mr. Rashed Saif Ahmed Al Ghurair
  5. Mr. Saeed Saif Al Ghurair
  6. Mr. John Iossifidis
  7. Mr. Iyad Mallas
13. **RESOLVED THAT** the renewal of the Board of Directors authorities with respect to issuance of non-equity securities by the Bank with maximum limit of USD5 Billion is hereby approved, in accordance with UAE Central Bank regulations, SCA and the Articles of Association of the Bank.

Imad Khalil

Company Secretary

Date: 19 April 2021

