Rise every day

INVESTOR PRESENTATION

July 2026

Disclaimer

The information contained herein has been prepared by Mashreq Bank PSC (“Mashreq”). The information in this presentation is general background information about Mashreq’s activities current at the date of the presentation. Mashreq relies on information obtained from sources believed to be reliable but does not guarantee its accuracy or completeness. The information provided is purely of an indicative nature and is subject to change without notice at any time.

The information, statements and opinions set out in this presentation are for informational and reference purposes only and do not constitute a public offer for the purposes of any applicable law or an offer to sell or solicitation of any offer to purchase any securities or other financial instruments or any advice or recommendation in respect of such securities or other financial instruments.

All figures in this document are unaudited and for informational purposes only. For accurate and complete financial information, refer to the Audited Financial Statements as released.

Forward Looking Statements

Some of the information in this presentation may contain projections or other forward-looking statements regarding future events or the future financial performance of Mashreq. These forward-looking statements include all matters that are not historical facts. The inclusion of such forward-looking information shall not be regarded as a representation by Mashreq or any other person that the objectives or plans of Mashreq will be achieved. Mashreq undertakes no obligation to publicly update or publicly revise any forward-looking statement, whether as a result of new information, future events or otherwise.

Rounding

Rounding differences may appear throughout the presentation.

Table of Contents

1. Mashreq Overview

Mashreq: 5th Largest UAE Bank, D-SIB Designated, Strongly Capitalized for Growth

Overview

- **5th largest bank** in the UAE by assets, underpinned by a diversified business model blending regional depth with international reach
- Designated by the Central Bank of the UAE as a **Domestic Systemically Important Bank (D-SIB)**, a milestone underscoring its scale, resilience, and critical role in the national banking system
- **Established in 1967** and **listed on the DFM** since its creation in 2000 with a **market cap[(1)] of AED 50 billion**

Regional & Global Presence

- Strong regional presence with headquarter in **Dubai**
- Growing international presence in key geographies

Focused on Sustainability and Inclusivity

36% Female Participation

$30bn Sustainable Finance pledge by 2030

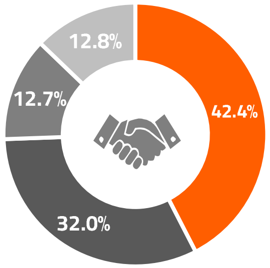
70+ Different Nationalities

1st Rank Best Commitment to ESG Principles – UAE 2025

Stable Low-Cost Funding Base

- **CASA ratio of 63%** in June 2026, underpinning a low-cost and resilient funding base in a lower interest rate environment.
- **Successfully raised USD 500m** through an **AT1 issuance** in **February 2026**, with the 4.2x oversubscribed offering reflecting strong investor demand and confidence in Mashreq.

Key Shareholders (June 2026)



- Saif Al Ghurair Investment LLC
- Abdulla Ahmed Al Ghurair Inv. Co.
- Masar Investments
- Other Shareholders

Key Financial Performance (H1 2026)

AED **6.8bn** Total Operating Income

AED **4.8bn** Net Profit Before Tax

17% YoY Loan and Advances Growth (inc. banks)

31% Cost to Income Ratio

0.9% NPL to Gross Loans Ratio

16.9% Capital Adequacy Ratio

Ratings

FitchRatings	A
Moody's	A3
S&P Global	A

ESG Score

SUSTAINALYTICS	27.1 Medium Risk
S&P Global	37

(1) Based on Closing Price of 22nd July 2026

Mashreq is a Universal UAE Bank and Niche Global Wholesale Bank Focused on Trade and Digital only in Select Retail Markets

Comprehensive Product Portfolio

Wholesale Banking

- Established niche wholesale bank with **presence in key financial hubs focusing on trade corridors** where Mashreq and the UAE have a long history and critical relationships
- Expanding our FI & Corporate Banking footprint across emerging markets e.g. Turkey, Oman and continued strengthening our presence in existing markets e.g. Egypt, UK and India
- Emerging as "**the 'go-to' wholesale bank for the GCC"**

Retail Banking

- Industry leading digital bank for **retail and SMEs** in the UAE, anchored by the Neo ecosystem with highly rated app focusing on strong customer experience and scaling in select geographies
- Expanded our retail footprint by launching a fully digital retail bank in **Pakistan**

Treasury & Global Markets

- Leader in delivering **customised financial solutions** across asset classes integrating technology to provide data driven insights and products
- Continuous **product innovation across Fixed income, FX, Commodities and Equities,** supporting multiple client needs including liquidity, hedging and investment across key corridors

Insurance & Other

- **Owns 65% of Sukoon Insurance,** 2nd largest insurance company in the UAE
- Broad product suite spanning **motor, health, life, property, marine, aviation and takaful**, supported by strong partnerships and distribution

In H1 2026 this translated into:

- Balance sheet expansion with robust loan growth
- Strong liquidity buffers
- Asset growth across divisions with best-in-class asset quality and provision coverage
- Focused on leading capabilities
- Improved capitalization with USD 500mn AT1 issuance

Award Winning Franchise

EUROMONEY

- #1-ranked bank in Trade Finance for the UAE and Bahrain
- Middle East's Best Bank
- Best Bank for Large Corporates in the Middle East
- Best Digital Bank in the UAE and Middle East
- Global and UAE's Best Digital Bank for Large Corporates
- Global Best Islamic Digital Bank
- UAE's Best Bank for Mortgages and Home Loans

The Digital Banker – Middle East & Africa Innovation Awards 2026

- Best Mobile App for Corporates
- Outstanding Use of Technology in FDs
- Best Digital Asset Innovation by a Bank
- Excellence in Digital Innovation
- Outstanding Use of Technology in Asset Servicing

SME Business & Finance Summit & Awards 2026

- Excellence in SME Banking
- Outstanding SME Account Services
- Best Digital Business Banking Experience for SMEs
- Best Bank for SME Lending

MEED

- MENA Best Islamic Retail Bank

Banking Technology Summit & Awards 2026

- Best Overall AI Strategy
- Best AI Use in Regulatory Compliance

RISE Strategy: Driving Resilience, Innovation, Returns and Experience

Mashreq Implemented RISE Framework

Resilient Operations
- **Strengthening governance** and **embed ESG to ensure long-term stability**
- Empower teams with **real-time dashboards** and **decisioning tools** for operational resilience
- Drive adaptability through initiatives like Agile 2.0
- Foster collaboration and **unified CX through 'One Bank'** approach

Innovation & Digital Excellence
- Utilise advanced digital technologies, AI and analytics to enhance CX and streamline tasks
- Drive efficiency through digitalising processes e.g. **100% Straight-Through Processing**, KYC
- Position Bank as a **data-driven organisation** and building ecosystem partnerships

Shareholder Value Maximisation
- **Pursuing above-market growth** in key segments and strategic geographic diversification
- Maintaining **disciplined cost management** to ensure sustainable shareholder returns
- Approach focused on **risk-balanced decision-making**

Employee & Customer Experience
- **Elevate EX and CX as key priority** through personalising digital journeys and using data-driven insights
- **Redefine service excellence** through innovative approaches
- Foster diversity and inclusion and **nurture local talent**

RISE Strategy Impact

Globally
- Establishing our presence as a niche wholesale bank in key financial hubs
- Focusing on trade corridors
- Offering selective private banking services
- Expanding our footprint into emerging markets like Oman and Pakistan
- Introducing new capabilities in existing markets like Egypt and the UK

Regionally
- Emerging as the 'go-to' wholesale bank for the GCC
- Positioning as a digital banking leader in various MENA markets
- Offering innovative solutions including expansion of our NEO platform
- Recognized as the fastest-growing brand in the Middle East among the top 500 global banks by Brand Finance in 2026 achieving a rank of 139 from 150 in the previous year

This translated into:

- Reinforced operational resilience, including D-SIB designation
- Innovation and digital excellence
- Shareholder value maximisation
- Superior experiences for both employees (EX) and customers (CX)
- Leading the change on ESG and sustainable finance

Investment Highlights

Located in Highly Attractive UAE Economy with Strategic Location in the World

- **GDP projected** to grow by **1.7% in 2026**, with the **non-oil sector** accounting for **c.79%**[1] **of GDP**, reflecting the economy's resilience amid an uncertain geopolitical environment
- **Long-term population growth**, supported by residency reforms and sustained investment, continues to drive domestic demand
- **Strong sovereign fundamentals**, reflected in high investment-grade **credit ratings ("AA-"/"Aa2")** and a projected **11.4% current account surplus** in 2026, underpin macroeconomic stability
- Strategically positioned as a regional trade, logistics and financial hub, supported by **world-class infrastructure** including Emirates, Etihad, DP World, AD Ports, DIFC and ADGM

Exceptional results with Industry Leading Asset Growth with best-in-class Asset Quality

- Delivered **AED 6.8 billion** in operating income and **AED 4.8 billion** in profit before tax in **H1 2026**
- **Balance Sheet** expanded by **25% YoY driven by Customer loans** growth of **26%** YoY in H1 2026 reflecting healthy demand across key markets and segments
- **NPL ratio** improved by **33bps YoY** to **0.9%** in Jun 2026 reaffirming **market-leading asset quality**
- **CASA** represents **63%** of customer deposits in Jun 2026
- **Strong capital ratios** with **CET1 ratio** of **13.8%** and **CAR** at **16.9%** in Jun 2026, well above the regulatory requirements of CET1 (7%), Tier 1 (8.5%), CAR (10.5%) plus a buffer of 3.0% (including 0.5% D-SIB Buffer)

Well-Positioned within UAE Banking Sector

- **Domestic Systemically Important Bank (D-SIB)**
- Leading financial institution and oldest privately owned bank based in the UAE
- Universal bank with comprehensive suite of products for individuals and corporates
- Diversified operating income with **wholesale banking** representing **39%** and **retail banking** representing **35%** of total operating income in H1 2026

Strategic focus on Digital Innovation to build Operating Leverage

- Digital and innovation are in Mashreq's DNA with best-in-class digital solutions to simplify processes and enhance systems and eliminate redundancies
- **First bank in the region to go live with SWIFT's Global Payment Initiative** and developed scalable NeoPay offerings
- Highly rated mobile app with 4.9 rating

International Footprint with Strength in Trade Flows

- **Only UAE bank with a US commercial license and top 8 globally in USD clearing** that supports international payment flows and reinforcing its leadership in regional trade finance
- **Global footprint** across key trade corridors based on extensive experience over 5 decades
- Expanding footprint across the Middle East and emerging markets with a **strong presence in global financial capitals**

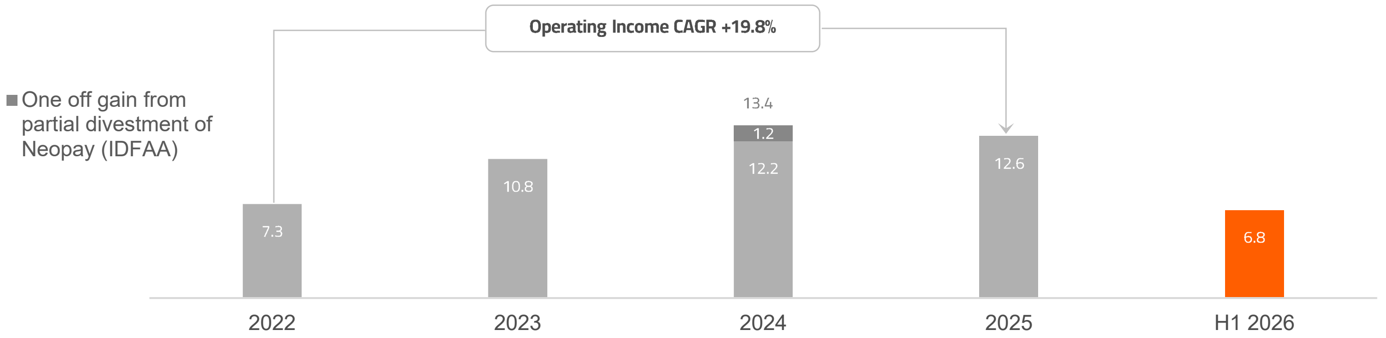
Strong Supportive Shareholder and Well-Invested Capital Base

- Founders, the **Al Ghurair family have held a majority stake since 1967** and are strongly committed to the continued growth and financial stability of Mashreq
- Appointed a **highly experienced Executive Management team** with decades of relevant experience in the UAE and internationally and awarded Best Corporate Governance in the UAE by World Finance
- **Stable funding base** with customer deposits accounting for 71% of liabilities, Loan to Deposit Ratio of 74% and Liquidity Coverage Ratio of 147% and CASA of 63% in Jun 2026

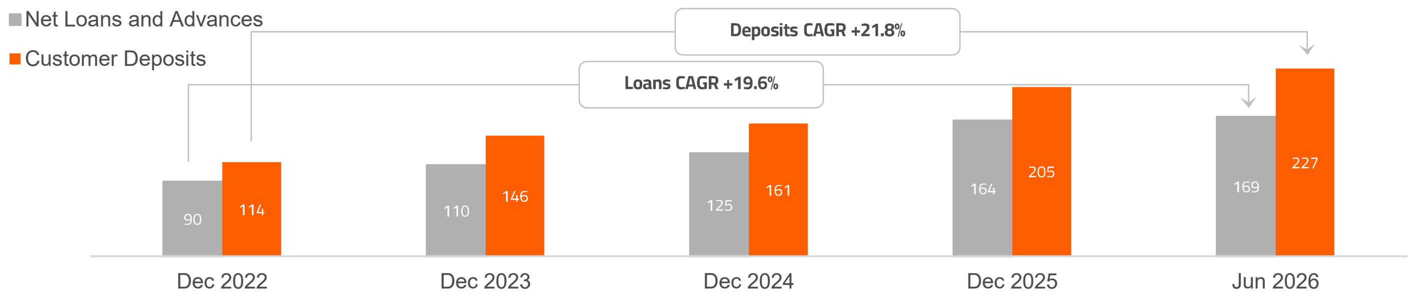
1) CNBC

Strong Profitable Financial Performance

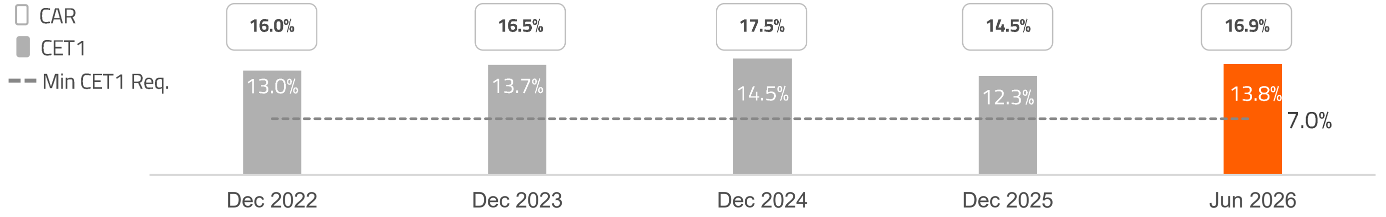
Operating Income (AEDbn)



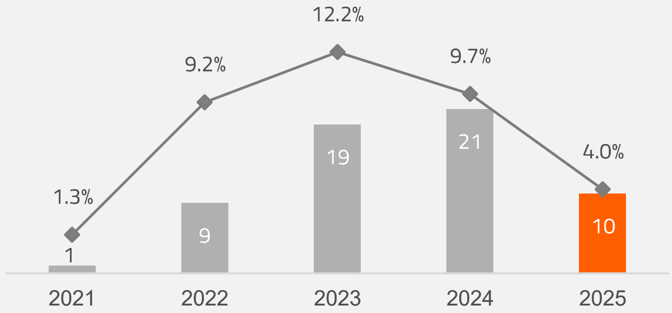
Net Loan Advances And Customer Deposits (AEDbn)



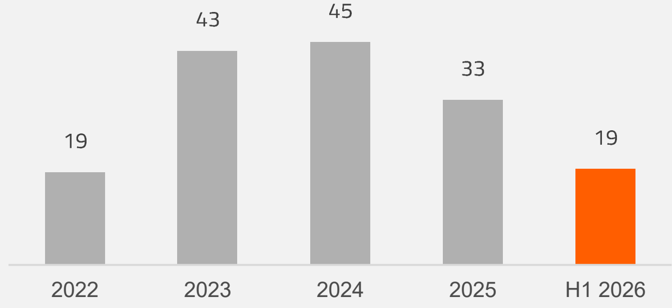
CET1 And Capital Adequacy Ratio (%)



Dividend Per Share (AED) & Dividend Yield (%)



Basic Earnings Per Share (AED)



Annualized Total Return[1] (%)

+11.2% 1 year ATR	**+31.4%** 3-year ATR	**+42.2%** 5-year ATR

(1) Based on Closing Price of 30th June 2026; with dividend reinvested over the period

Proven Digital and Innovation Powerhouse

Leading Through Innovation

- Mashreq became the **first bank in Pakistan to launch first full-scale digital retail bank**, reinforcing its regional innovation leadership
- **NEO CORP** launched in UAE, Bahrain, Kuwait, Qatar and Egypt, offering real-time, digitally-native corporate banking tailored for businesses, processing most of the corporate payments and trade transactions digitally across 5 markets
- **MashreqBiz** provide seamless banking solutions to SMEs
- **Implementing Blockchain-based trade finance solutions** to improve speed, transparency and cross-border trust
- Launched **Money Insights,** a digital solution designed to help customers better track and manage their finances

Artificial Intelligence & Advanced Analytics

AI-Powered Financial Advisory
Personalised insights for customers, boosting cross-sell/up-sell efficiency

Predictive Analytics
Used for hyper-personalisation, credit risk, churn prediction and fraud detection with Credit Decision Engine running on a scalable platform

Virtual Assistants
Primary customer service channel for routine queries, handling **over 2 million** customer interactions annually, driving higher efficiency and quality

Gen AI Initiatives
Integrated across client journeys, credit underwriting and operations, GenAI solutions live across document handling, engineering, and reporting

Measurable Outcomes & Strategic Impact

Cost-to-Income Ratio stood at 31%(1)

Driven by digital automation and operational efficiency

NPL Ratio stood at 0.9%(2)

Reflecting better credit decisions aided by digital underwriting

"Technology remains central to Mashreq's growth… Our AI-powered advisory tools and blockchain-based solutions are setting new industry standards"

– Ahmed Abdelaal, Group CEO

Cloud-Native & Scalable Infrastructure

- Core banking systems were migrated to **cloud-native architecture, enhancing scalability, agility and resilience**
- **AI-powered cybersecurity and real-time risk monitoring**, and proactive response systems strengthened digital defences
- Supports rapid product innovation, real-time insights and operational resilience

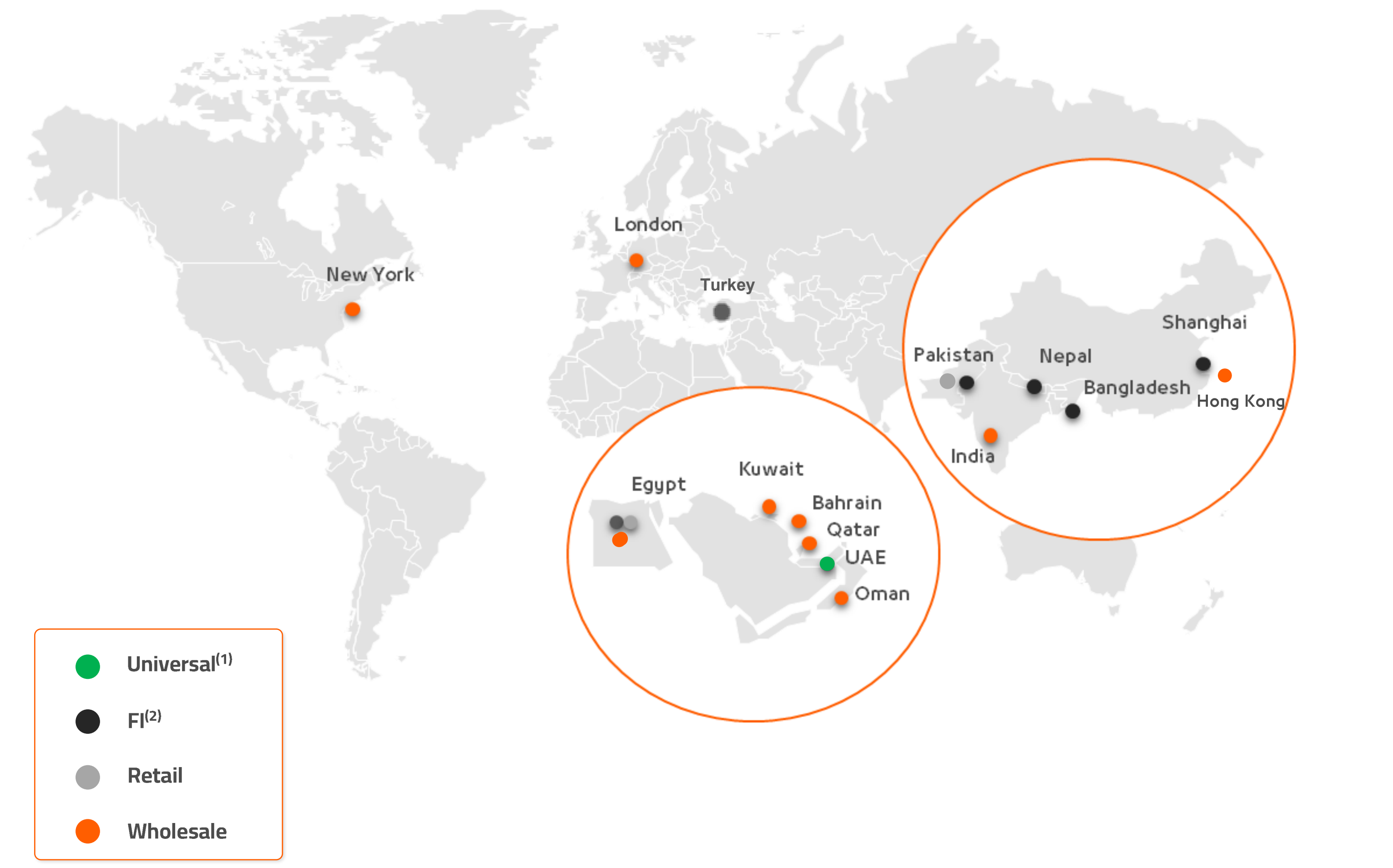
End-to-End Digital Journeys

- **Onboarding is fully digital** with eKYC and biometric verification, enabling accounts to be opened in under five minutes
- One day **SME** account opening, guaranteed through **NEO BIZ**, with full account activation completed within three days for 80% of customers

(1) H1 2026; (2) As of June 30, 2026

International Footprint Well-Positioned for Regional Trade Flows

Global Footprint



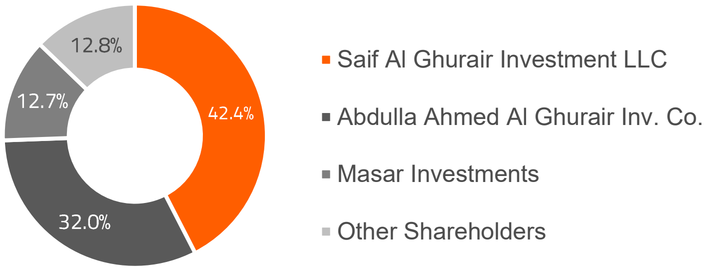
Key International Highlights

- Only UAE bank with US commercial license and **top 8 globally in USD clearing**
- **Expanded the presence with**
  - Representative office in **Turkey**, facilitating access to global capital markets and strengthening the financial connectivity between Turkey and its global partners
  - **Commenced digital banking** operations in **Pakistan** & **expanded partnership** with Mastercard in Pakistan
  - **Obtained new corporate banking operations license** in **Oman** seeking to strengthen its position with a range of personalized financial services
  - Further **expanded** its presence in Qatar, Bahrain, Kuwait, India (GIFT City), Egypt and **launched UK corporate banking**
  - **First UAE bank** to enable UAE-based **Pakistani and Egyptian nationals** to open **fully remote accounts** with Mashreq Pakistan and Egypt respectively, through the Mashreq mobile app

(1) Full offering (Wholesale, FI, Digital Retail & Private Banking)
(2) Also offers correspondent banking in other countries

Strong Supportive Shareholder and Well-Invested Capital Base

Shareholding Overview (June 2026)



Highlights

- **Al Ghurair family** have held a majority stake since **founding Mashreq in 1967** with strong commitment to growth and financial stability
- Led Mashreq to **59 years of profitable growth**
- Demonstrated leadership of responsible growth – growing assets and net income while maintaining strong credit, capital and risk functions
- Have instituted leading corporate and executive governance

Well-Invested Capital Base (June 2026)

CET1 Ratio	CAR
13.8%	16.9%

RoA Ratio	RoE Ratio
2.2%	20.7%

Regulatory requirement of CET1 (7%), Tier 1 (8.5%), CAR (10.5%) plus a buffer of 3.0% (including D-SIB Buffer of 0.5%)

Leading Governance

- 100% Non-Executive Board
- Executive Management team with decades of experience in the UAE and internationally

H.E. Abdul Aziz Abdulla Al Ghurair
Non-Executive Chairman

- Non-Executive Chairman of Mashreq's Board since 2019
- One of the most influential figures in the banking and financial sector
- Driven the Bank's transformation into a pioneering digital institution, advancing innovation, operational excellence, and sustainability
- His Excellency plays an active role in shaping the UAE's broader financial and business landscape.

External Appointments:

- Chairman – UAE Banks Federation
- Chairman – Abdulla Al Ghurair Group
- Chairman – Hattan group of companies
- Chairman – Abdulla Al Ghurair Foundation for Education
- Governing Council Founding Partner – Global Muslim Philanthropy Fund for Children in partnership with UNICEF and Islamic Development Bank
- Founder – Abdul Aziz Al Ghurair Refugee Education Fund
- Member – Board and Global Leadership Council for Generation Unlimited

Chairman Insight

"Looking ahead, Mashreq will accelerate AI-led, human-centric innovation, embed sustainability in growth, deepen partnerships, and expand global connectivity across key trade corridors."

Mashreq is a Leader within its Peers (H1 2026)

YoY Asset Growth		YoY Loan Growth		CASA Ratio		NPL Ratio		Coverage Ratio		Cost of Credit (bps)	
mashreq	25%	Emirates NBD	28%*	ADIB	64%	mashreq	0.9%	mashreq	271%	mashreq	(14)
ADIB	17%	mashreq	26%	mashreq	63%	ADCB	1.7%	ADCB	159 %	DIB	28
ADCB	16%	ADIB	26%	Emirates NBD	57%*	Emirates NBD	2.1%	Emirates NBD	152%	ADIB	33
Emirates NBD	15%*	DIB	18%	Commercial Bank of Dubai	51%	FAB First Abu Dhabi Bank	2.2%	DIB	122%	ADCB	38

*ENBD's YoY Asset and Loan growth excludes RBL Bank (acquired in Jun'26), whereas CASA excludes both RBL and DenizBank

Strong Ratings by Credit Agencies Denoting Strength of Underlying Business and Operating Environment

Credit Ratings

S&P Global Ratings

A / Stable / A-1

30 March 2026

"We anticipate strong government support thanks to Mashreq Bank's key role in the national payment system. In our view, there is a high likelihood of extraordinary government support for Mashreqbank if needed, given its high systemic importance in the UAE"

"The stable outlook on Mashreqbank reflects our view that the bank's strong capital position will mitigate risks related to its exposure to Egypt and other higher-risk countries and sectors"

"Mashreqbank has a well-established franchise in Dubai. The bank has healthy funding metrics and benefits from a wide and diversified deposit base, mostly comprising of customer deposits and interbank deposits. We see Mashreqbank's capitalization as strong"

MOODY'S RATINGS

A3 / Stable

29 June 2026

(Credit Opinion)

"The A3 long-term local and foreign currency deposit ratings assigned to Mashreq reflect the bank's standalone creditworthiness, expressed in a baa2 Baseline Credit Assessment (BCA) our assumption of a high probability of support from the Government of the United Arab Emirates (UAE, Aa2 stable), if needed, which results in two notches of uplift."

"Mashreq's baa2 BCA reflects the bank's solid profitability, supported by its established franchise in the UAE, solid capitalization, high liquidity and diversified funding profile. These strengths are moderated by recent high growth posing risks to the bank's asset quality; and bank's asset quality exposure to borrower concentrations and to weaker geographies"

"the bank's strong asset quality continues to be underpinned by management's efforts to avoid large exposures to historically volatile sectors. In this regard, Mashreq's exposure to conflict-affected sectors such as construction - historically a key driver of NPL formation - has dropped to 9% of the loan book as of March 2026"

FitchRatings

A / Stable

21 May 2026

"The 'bbb' Viability Rating (VR) reflects Mashreq's well-rounded business profile, which benefits from an advanced focus on digital banking, experienced management team, tightened underwriting standards, improved asset quality, strong profitability, adequate capitalisation, and solid funding and liquidity profile"

"Mashreq's well-established franchise is enhanced by its digital offering, which is among the most advanced in the UAE. The bank's business model is more sophisticated than most peers and generates a fairly high non-interest income (typically representing 35% of total operating income on average)"

"Mashreq's operating profit/risk-weighted assets ratio, despite pressure on the net interest margin (NIM) from interest-rate cuts on recoveries. Mashreq's capital ratios have improved due to solid earnings. Mashreq's funding profile has remained stable"

2. UAE – A Strong Resilient Growing Economy

Mashreq is Strategically Placed to Grow within the UAE and Capitalize on Promising Prospects

UAE: A Global Future-Ready Powerhouse

5th Globally

most competitive economy[1]

1st in Economic Performance[1]

1st in Attracting Wealth, Globally[2]

4th in Government Efficiency[1]

- A **92-year economic roadmap** to 2117 – built on sustainability, innovation & diversification
- **FDI to double to AED 240 billion by 2031**, accelerating capital flows across sectors
- **Strategic Trade Hub** – located at the crossroads of Asia, Africa & Europe, with world-class infrastructure and security

A Global Logistics & Trade Powerhouse

Jebel Ali Port

Fully powered by renewables, one of the largest in the world

- **DP World** exceeded **109 million TEUs in 2025** – with UAE among strongest performing hubs
- UAE saw strong growth in non-containerized cargo, with **a record 1.5 million vehicles handled** across its Dubai terminals (+18%) and breakbulk volumes at Jebel Ali Port reaching 5.67 million tonnes (+6%), **the highest level in nearly two decades**
- Mashreq is positioned at the intersection **of finance and logistics**, powering trade finance and regional flows

Pioneering & Visionary Government Initiatives

Make it in the Emirates

Industrial sector GDP expected to increase from AED 131 billion in 2025 to AED 300 billion by 2031

Clean Energy Push

AED 200 billion (~USD 54.5 billion) allocated towards Net Zero 2050, unlocking green finance and ESG-aligned growth

Tech & AI Leadership

- **USD 1.4 trillion UAE-US partnership** for AI, semiconductors, infrastructure
- **AED 13 billion to create the world's first AI-powered government** (Abu Dhabi by 2027)

Comprehensive Economic Agreements (CEPAs)

Removing tariffs on **99%+ of trade flows** (e.g., with Australia)

ESG & Green Finance Leadership

ALTÉRRA Fund (USD 30 billion)

Launched at COP28 - USD 5 billion dedicated to Global South

- UAE's ESG focus creates tailwinds for **sustainable lending, climate finance and green investment**
- Mashreq is well-positioned to be a **regional leader in ESG banking & innovation financing**

Financial Sector & Innovation Opportunity

7th in Global Financial Centres Index (2026 vs 11th in 2025) — 1st in MENA

World-class platforms

DIFC, ADGM and free zones support fintech, digital assets and green finance; ADGM active firms +30% YoY in 2025 and +35% YoY in Q1 2026

UAE's Digital Economy Strategy targets **19.4% of GDP from digital activity by 2032**

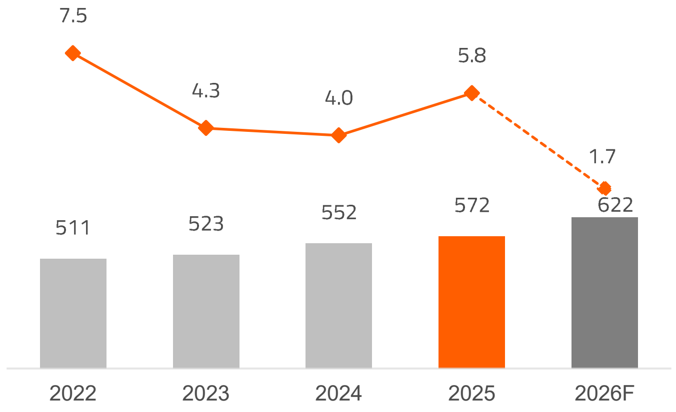
Open banking and **regulatory sandboxes** enable Mashreq to lead as a digital-first bank

An **expatriate population** of **88.5%[3]** provides a global, skilled talent base supporting innovation at scale

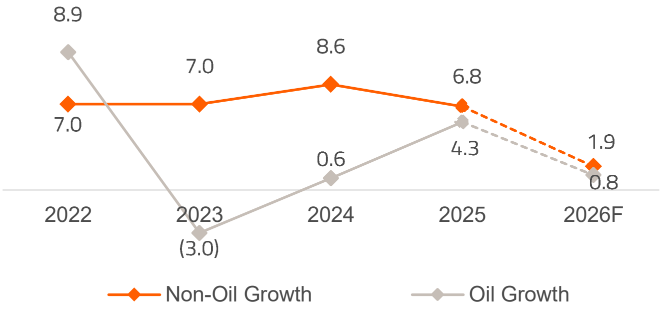
1) IMD Competitiveness Ranking 2) Henley & Partners 3) Global Median Index

UAE Economy: Highly Attractive Strong and Resilient

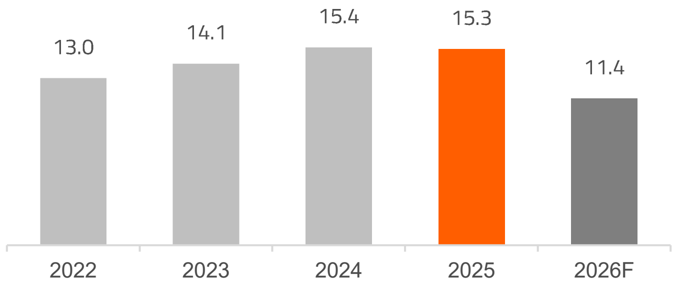
UAE: Nominal GDP (USDbn) and Real GDP Growth (%)



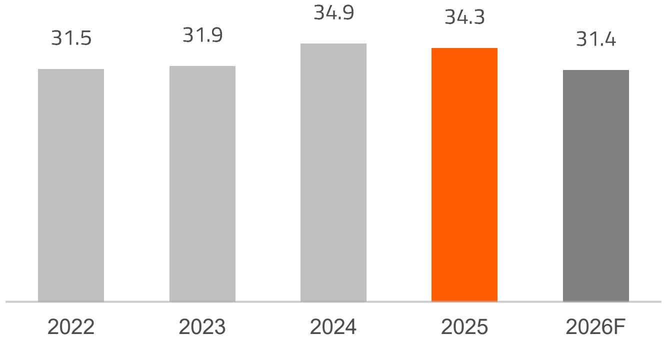
Oil and Non-Oil GDP Growth (%)



Current Account Balance as % of GDP



Government Gross Debt to GDP (%)



2nd largest economy in the GCC

Nominal GDP expected to reach USD 622 billion in 2026F

$54,214 per capita GDP

Current price for 2026F

"AA-"/ "Aa2" / "AA"

Fitch / Moody's / S&P Rating

Supported by the economic strength and high GDP per capita

120bn

Barrels Oil Reserves

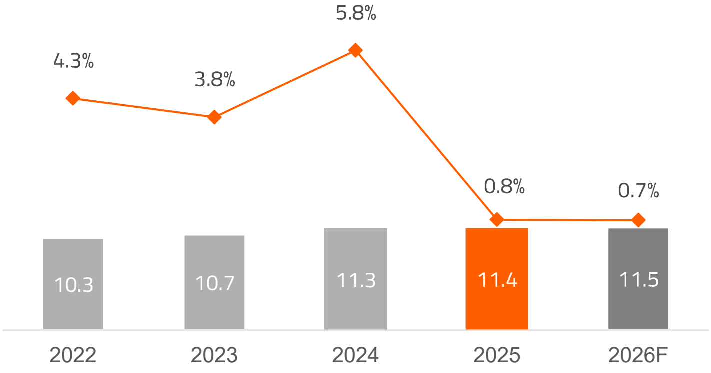
3rd

largest proven Oil reserve in Arab region

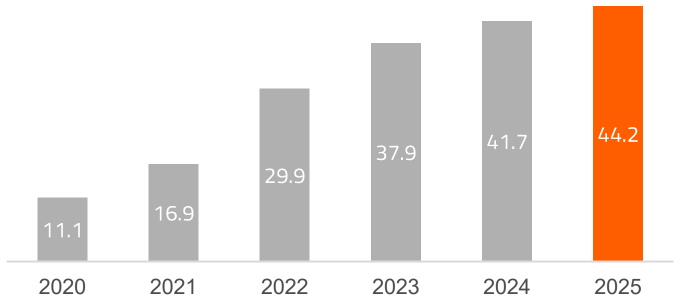
Source: IMF Apr'26, World Bank, OPEC ASB 2025, CBUAE

UAE Economy Powered by Multiple Underlying Drivers

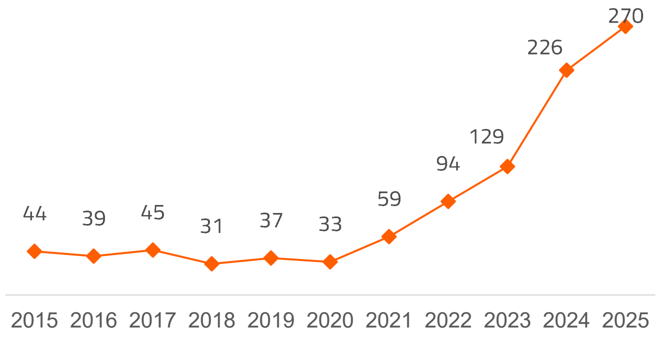
UAE Population (m) and Growth (%)[1]



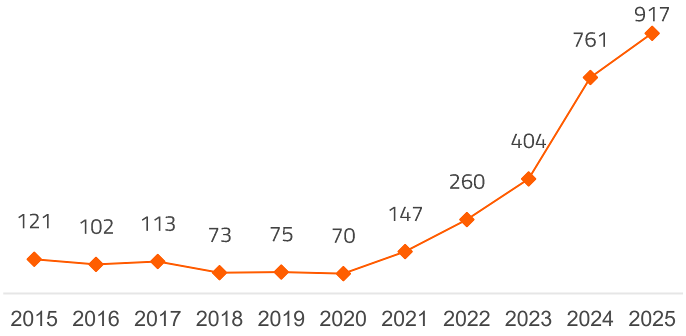
UAE Airport Arrivals (m)[2]



Dubai Real Estate Transactions Count (000)[3]



Dubai Residential Transactions Value (AEDbn)[3]



Key Highlights

- **Strong population growth**, underpinned by the **UAE's resilient economy**, **quality infrastructure**, and attractive living environment (schools, healthcare, proximity to Europe, Asia, Africa).
- Increasing proportion of population looking and able to remain long term with **attractive residency visa programs.**
- **Dubai's property market** is stabilising following a moderation in **residential activity** (from **-6% in March to -1% by June**)[4]. Whereas **commercial and industrial assets** continue to show strong fundamentals on supply constraints.
- Regional conflict **softened tourism and aviation demand** in the near term, while government initiatives and continued investment in hospitality and destination development are expected to support medium-term recovery.

UAE Residency Programs

Appealing residency programs to attract exceptional individuals

10-year gold visa	For investors, talent & professionals, entrepreneurs, and students
5-year green visa	For freelancers & skilled employees
10-year blue visa	For outstanding environmentalists

1) IMF Apr'26; 2) Federal Competitiveness & Statistics Centre 3) Government of Dubai Media Office 4) Khaleej Times

3. Financial Highlights

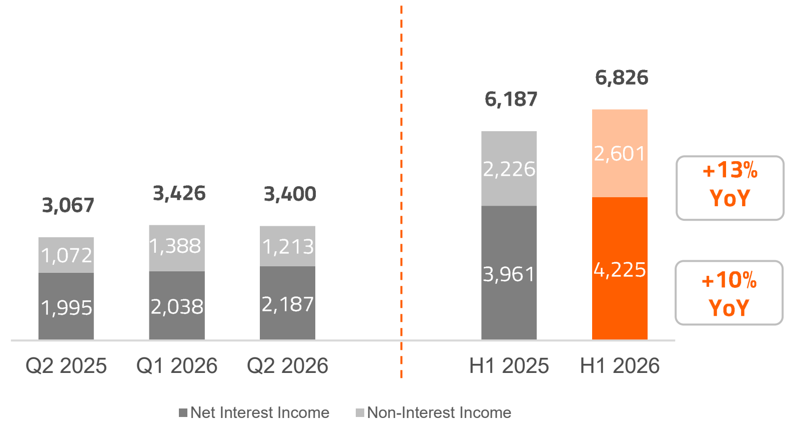
Operating Income Reaches AED 6.8 Billion on Balanced Revenue Growth

AEDm	H1 2025	H1 2026	YoY (%)	Q2 2025	Q2 2026	YoY (%)
Total Operating Income	6,187	6,826	10% ↑	3,067	3,400	11% ↑
Operating Expenses	(1,866)	(2,144)	15% ↑	(948)	(1,084)	14% ↑
Operating Profit	**4,321**	**4,682**	**8%** ↑	**2,119**	**2,316**	**9%** ↑
Impairment Allowance	(245)	122	NM ↓	(144)	209	NM ↓
Net Profit Before Tax	**4,076**	**4,805**	**18%** ↑	**1,975**	**2,525**	**28%** ↑
Tax	(604)	(757)	25% ↑	(295)	(404)	37% ↑
Net Profit After Tax	**3,472**	**4,048**	**17%** ↑	**1,680**	**2,121**	**26%** ↑

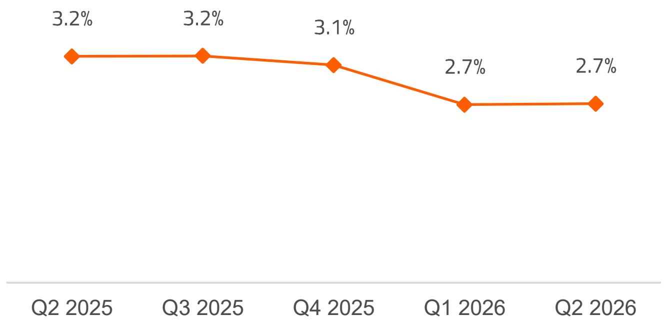
Key Highlights

- **Net Interest Income** increased by **7% YoY** to **AED 4.2 billion**, driven by volume growth and a stable low-cost funding base (**CASA at 63%**).
- **NIM** stabilizes at **2.7%** as the benchmark rate environment holds steady and prior rate-cut effects have been absorbed through balance sheet repricing.
- **Non-interest income** rose by **17%** YoY to **AED 2.6 billion** (**38%** of operating income), supported by broad-based growth in investment, fee and other income.
- Strong profitability sustained, with **net profit up 17% YoY**, translating revenue diversification and balance-sheet resilience into bottom-line growth.

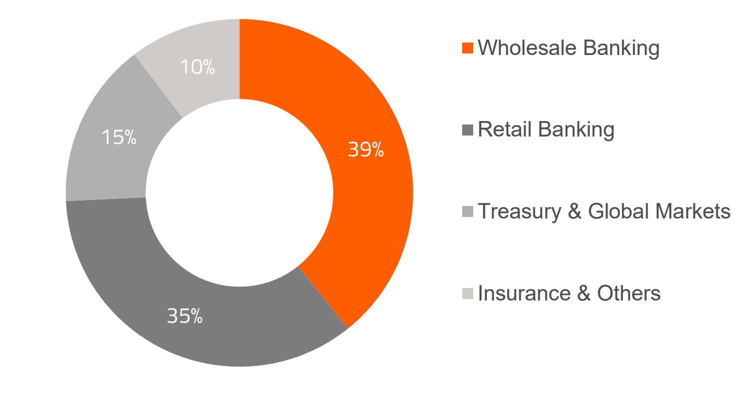
Total Operating Income (AEDm)



Net Interest Margin (%)

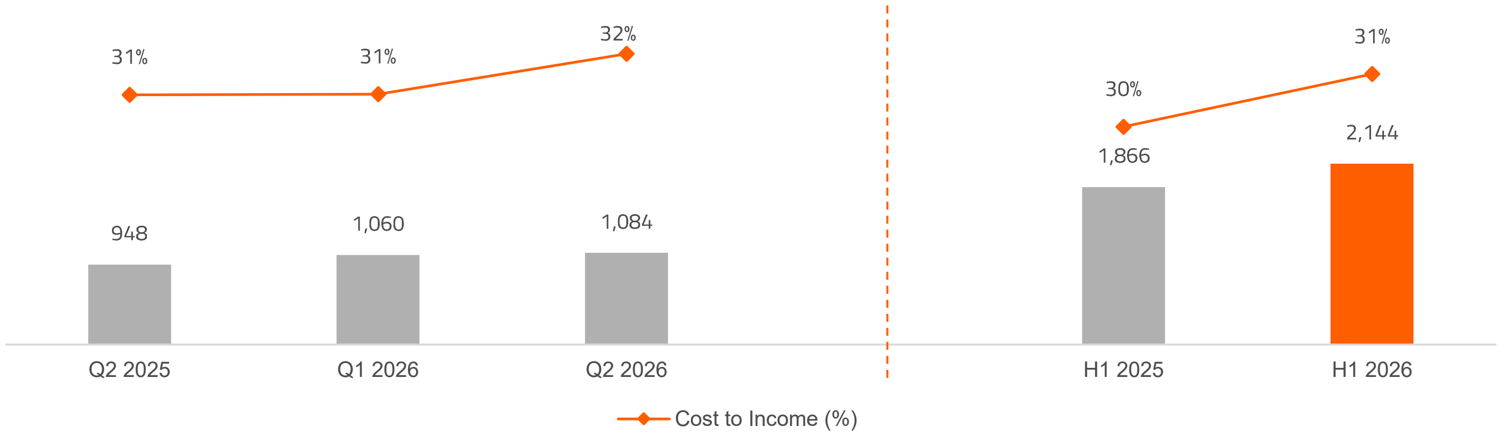


Total Operating Income by Segment (%)



Efficient Growth Supports Sustainable Returns

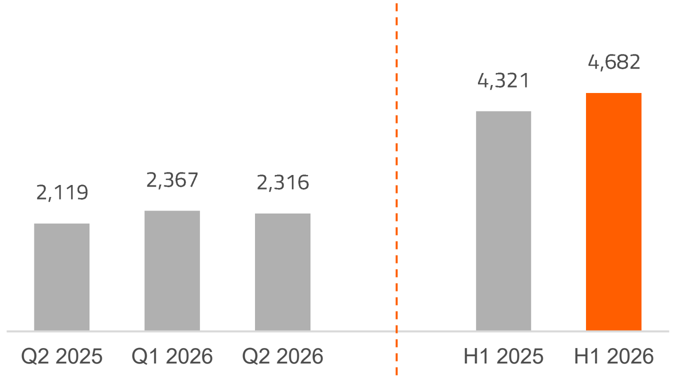
Operating Expense (AEDm) and Cost to Income Ratio (%)



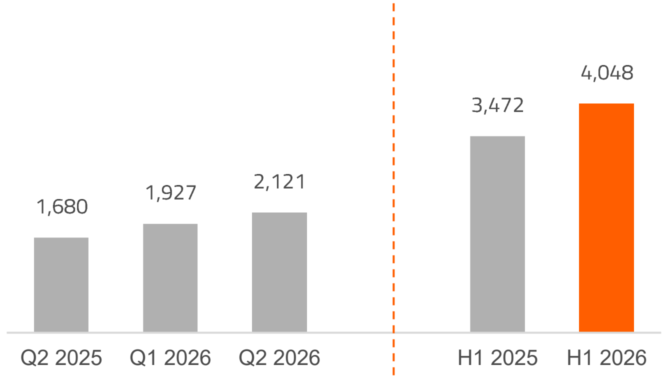
Key Highlights

- **Operating expenses** increased 15% YoY as Mashreq continued to invest in strategic initiatives aimed at enhancing digital capabilities, technology platforms and execution capacity.
- **Cost-to-income** ratio held steady at **31%**, reflecting strong operating leverage and continued focus on maintaining cost efficiency despite higher strategic investments.
- **RoE** further improved to 20.7% and RoA remained strong at 2.2%, supported by resilient earnings, efficient capital deployment and the strength of Mashreq's diversified business model.

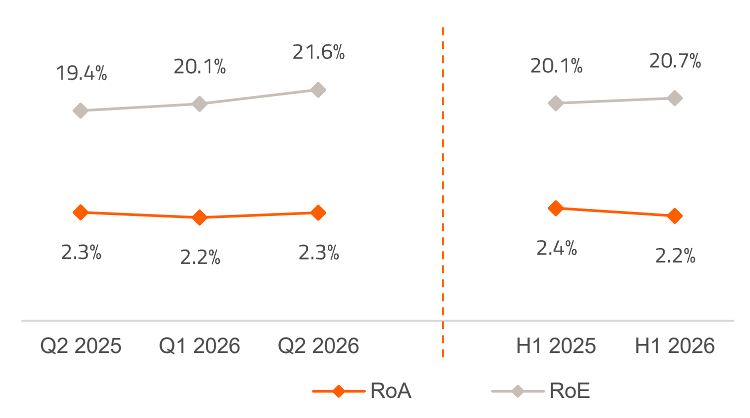
Operating Profit (AEDm)



Net Profit after Tax (AEDm)



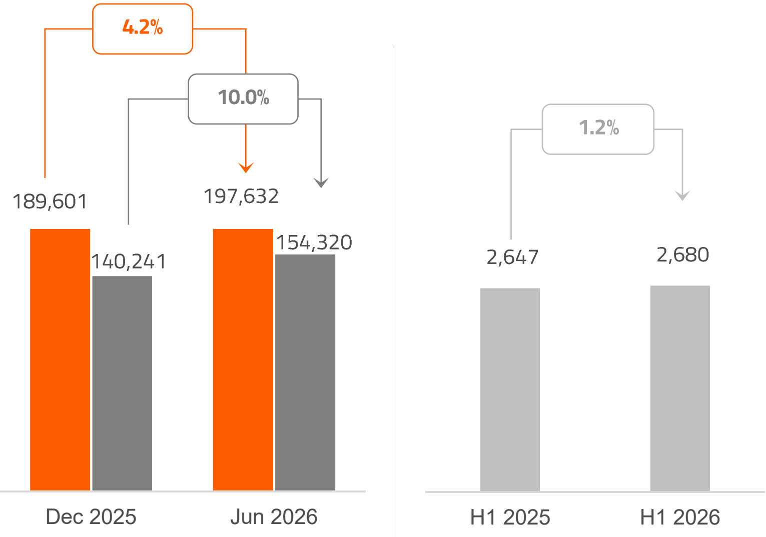
Return on Equity (%) and Return on Assets (%)



Broad-Based Growth Across All Business Segments

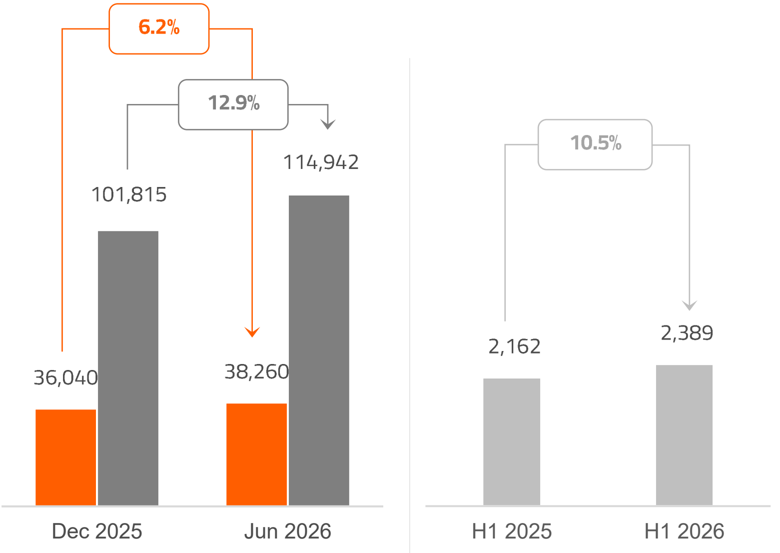
Wholesale Banking (AEDm)

- **Largest business segment,** accounting for **54% of assets, 48% of liabilities and 39% of operating income**, underpinned by a diversified corporate, institutional and FI franchise.
- **Assets grew 4% YTD and 2% QoQ to AED 198 billion**, driven by broad-based lending across key corporate and institutional sectors.
- **Operating income** up by **1% YoY**, as stronger fee generation and transaction activity largely offset lending margin normalization.



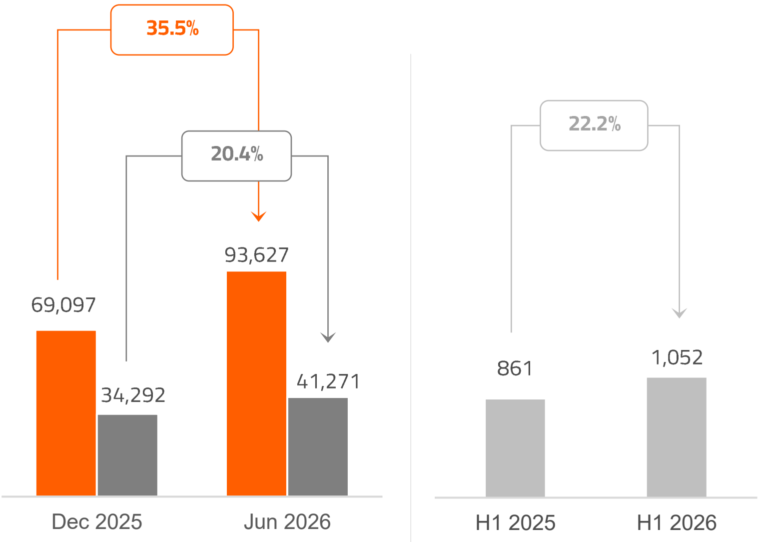
Retail Banking (AEDm)

- **Assets grew 6% YTD to AED 38 billion** (10% of total assets), supported by **mortgage, business loans and wealth management.**
- **Liabilities grew 13% YTD**, contributing **36% of total liabilities,** highlighting the segment's growing role in Mashreq's funding mix.
- **Operating income up 10% YoY,** reflecting improved customer monetization, deeper product penetration and a more diversified revenue mix.



Treasury & Global Markets (AEDm)

- **Assets grew 35% YTD to AED 94 billion** (26% of total assets), reflecting continued expansion of high-quality investment assets.
- **Investment portfolio** more than **doubled to AED 76.1 billion (+107% YoY)** funded by deposit inflows and invested in high-quality liquid securities.
- **Operating income +22% YoY,** as disciplined balance sheet management improved returns on the larger investment portfolio.



Assets Liabilities Operating income

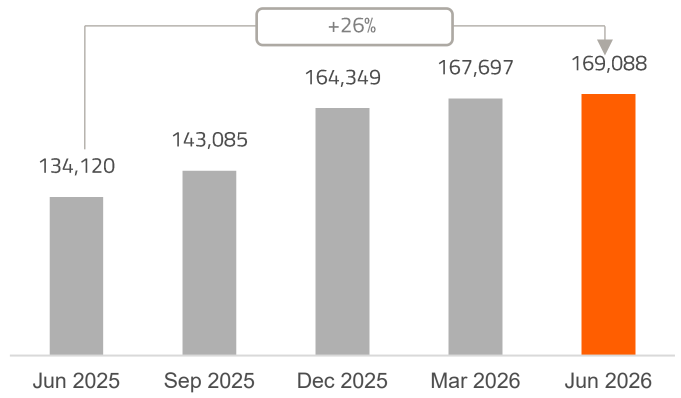
Assets Reach AED 366 Billion as Lending Momentum Continues

AEDm	Jun-25	Jun-26	YoY (%)	Dec-25	YTD (%)
Loans and Advances to Banks	63,047	62,043	(2%) ↓	65,721	(6%) ↓
Net Loans and Advances to Customers	111,944	139,594	25% ↑	138,071	1% ↑
Net Islamic Financing and Investment Products	22,177	29,494	33% ↑	26,278	12% ↑
Total Loans and Advances to Customers	**134,120**	**169,088**	**26%** ↑	**164,349**	**3%** ↑
Total Assets	**293,635**	**365,748**	**25%** ↑	**334,634**	**9%** ↑
Balances due to Banks	48,534	32,793	(32%) ↓	38,922	(16%) ↓
Customer Deposits	177,645	227,190	28% ↑	204,895	11% ↑
Total Liabilities	**256,639**	**321,703**	**25%** ↑	**294,057**	**9%** ↑
Shareholders' Funds	**35,876**	**42,785**	**19%** ↑	**39,374**	**9%** ↑

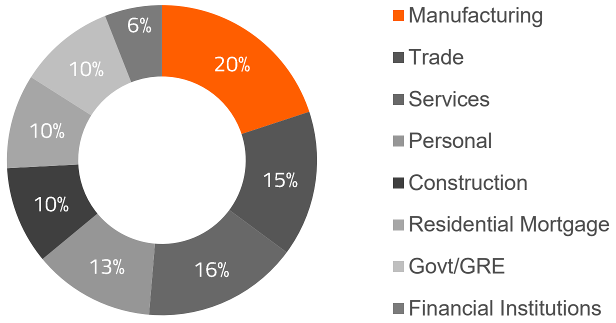
Key Highlights

- **Total assets** expanded to **AED 366 billion, up 25% YoY and 9% YTD,** reflecting sustained business growth and continued expansion across Mashreq's franchises.
- **Deposit inflows** of **AED 22.3 billion** in H1'26 outpaced **loan growth** of **AED 4.7 billion**, funding the larger investment portfolio.
- Total **lending** reached **AED 169 billion (+26% YoY) as the loan originations** remained healthy across sectors and segments.
- Well-diversified loan book with **no single sector exceeding 20% of total exposure.**
- **Wholesale banking assets** increased by **23%** YoY to **AED 198 billion** while **Retail Banking assets** are up **9%** YoY to **AED 38 billion**.

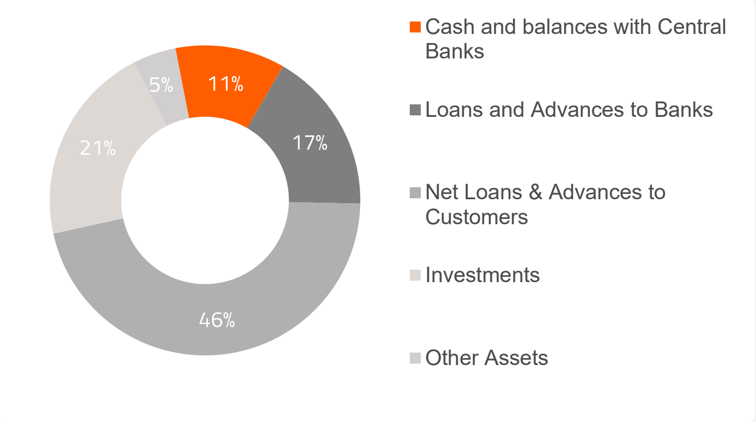
Customer Loans (AEDm)



Gross Loans and Advances Portfolio (%)

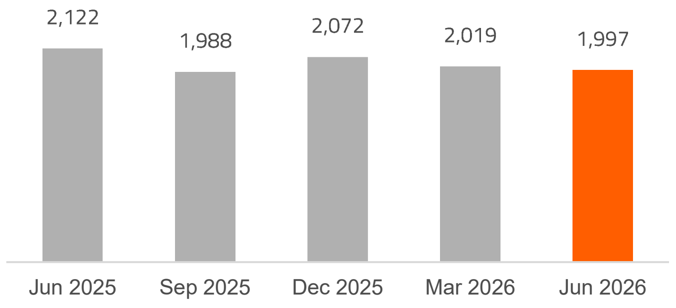


Asset Mix (%)

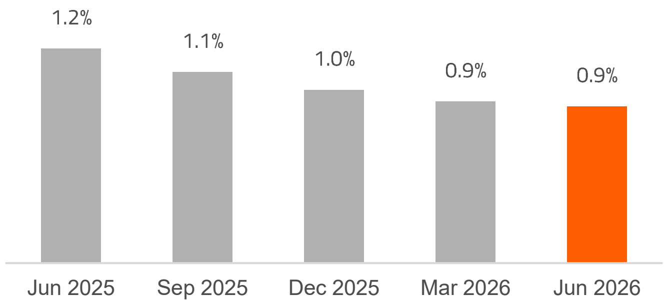


Best-in-Class Asset Quality Maintained

Non-Performing Loans (AEDm)



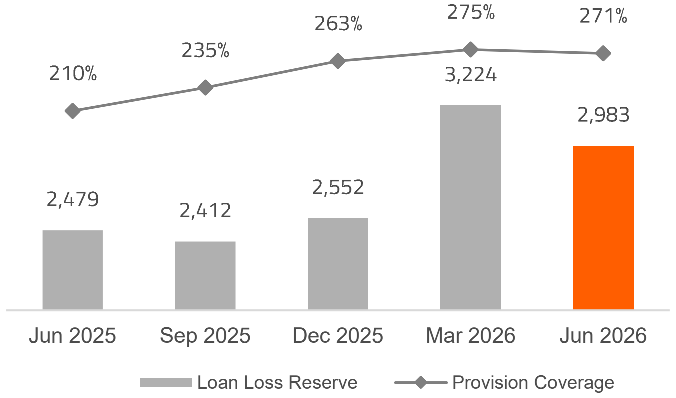
NPL Ratio (%)



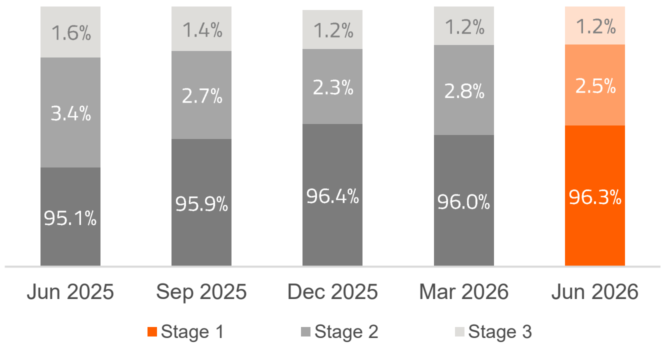
Key Highlights

- **Best-in-class asset quality** maintained despite continued balance sheet expansion, reflecting disciplined underwriting and resilient portfolio quality.
- **NPL ratio** remained at industry leading **0.9%**, highlighting the consistency of Mashreq's credit performance.
- **Provision coverage** stayed robust at **271%**, reinforcing Mashreq's conservative provisioning position and strong loss-absorption capacity.
- **Net impairment** writeback of **AED 122mn** in H1 2026 as recoveries outpaced new provisioning, reflecting continued resilience of the high-quality loan portfolio.

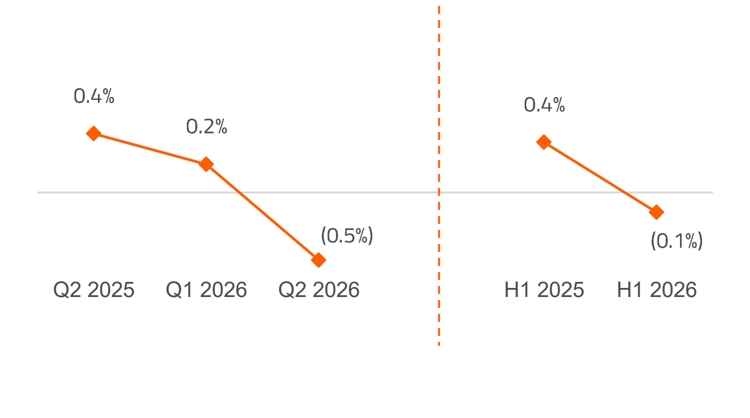
Loan Loss Reserve (AEDm) and Coverage Ratio (%)



Loans and Advances Split - ECL Staging as per IFRS-9 (%)

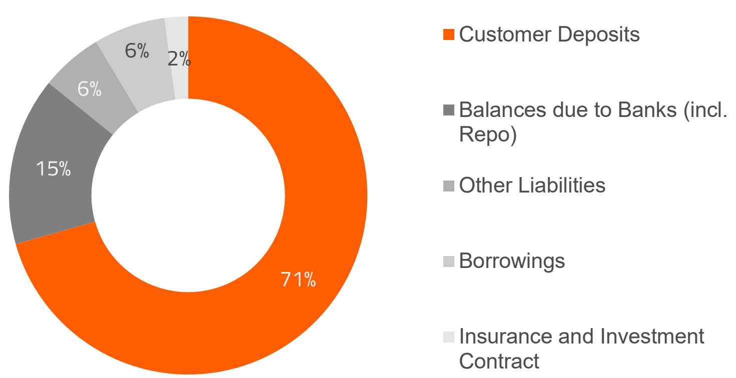


Cost of Credit (%)

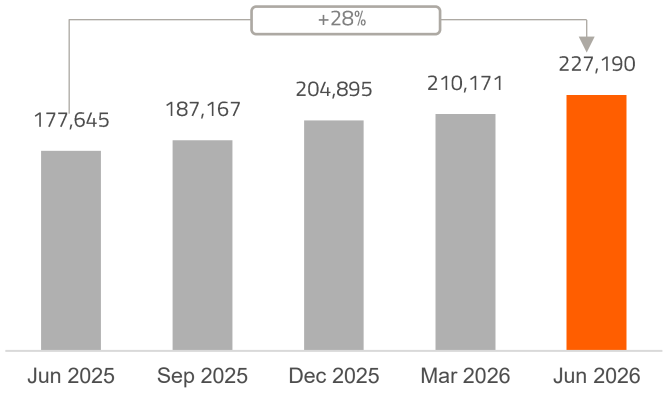


Funding Profile Strengthened Through Deposit Growth

Liability Mix (%)



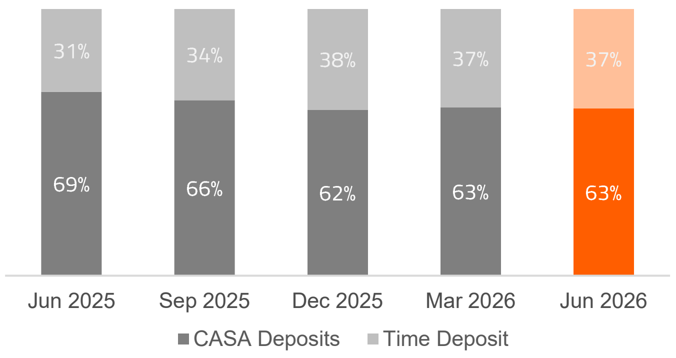
Customer Deposits (AEDm)



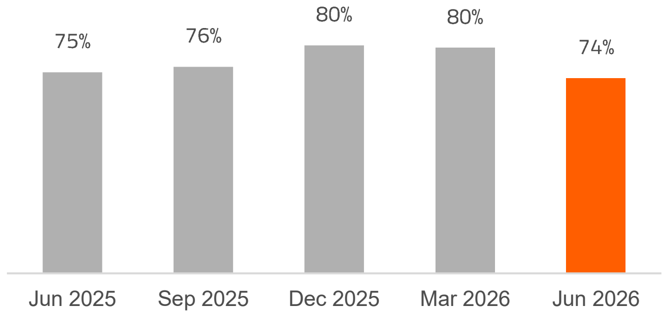
Key Highlights

- **Funding mix** strengthened as higher medium-term funding complemented robust deposit inflows, creating a more diversified liability structure.
- **Customer deposits grew 28% YoY to AED 227 billion**, driven by broad-based growth and the strength of Mashreq's funding franchise.
- **CASA ratio** remained robust at **63%**, providing a stable, low-cost funding base and supporting margin resilience.
- **Loan to Deposit ratio remained healthy at 74%**, highlighting deposit growth continued to comfortably support loan expansion.

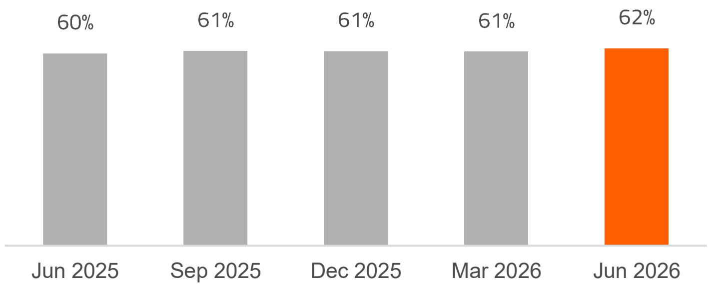
Deposit Breakdown (%)



Loans to Deposits (%)

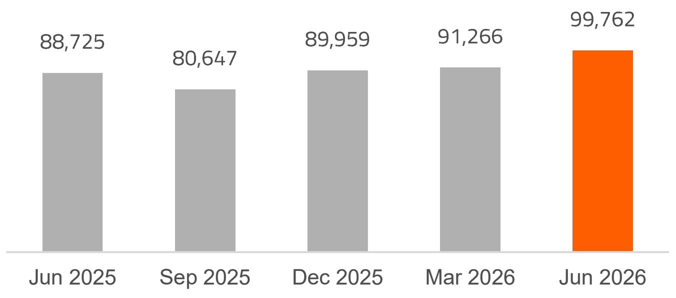


Deposit to Total Assets (%)

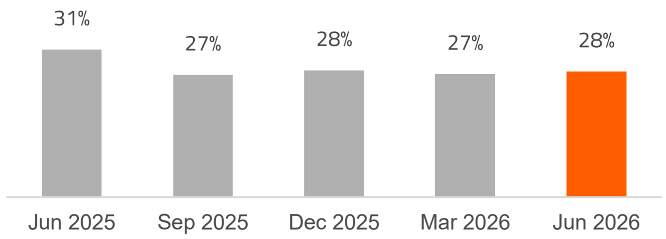


Strong Liquidity Position – LCR at 147%

Liquid Assets* (AEDm)



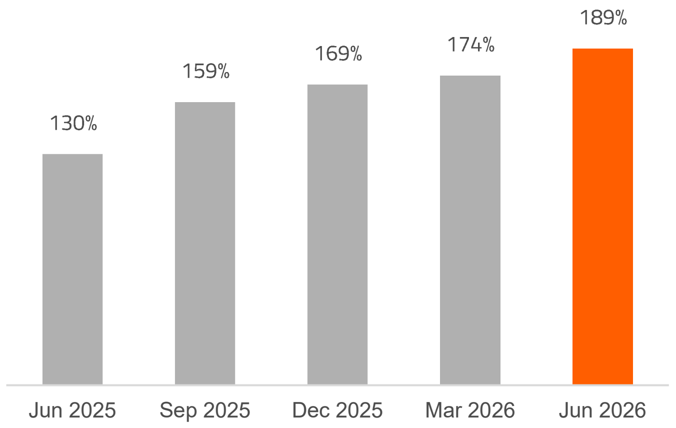
Liquid Asset Ratio (%)



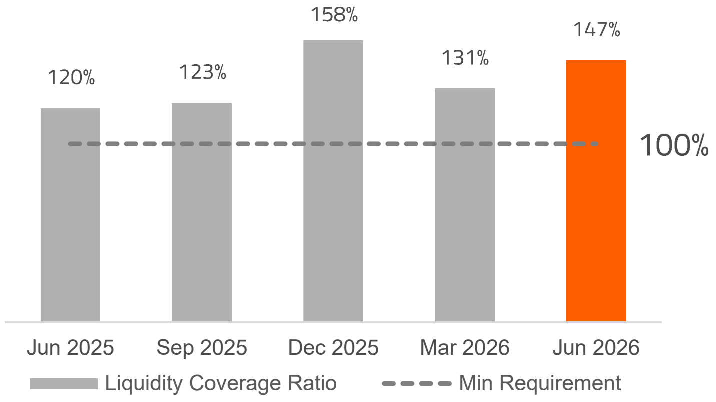
Key Highlights

- **Liquid assets** rose to **AED 100 billion**, with a ratio of **28%,** maintaining a strong stock of high-quality liquid assets.
- High-quality liquid asset mix, with **Level 3 Investments comprising just 0.1%**
- **LCR** remained comfortably above regulatory requirements at **147%**, highlighting prudent liquidity management through changing market conditions.
- **Net interbank lender position** strengthened further, with the **IBA/IBL ratio** reaching **189%**, reinforcing Mashreq's position as a net liquidity provider.

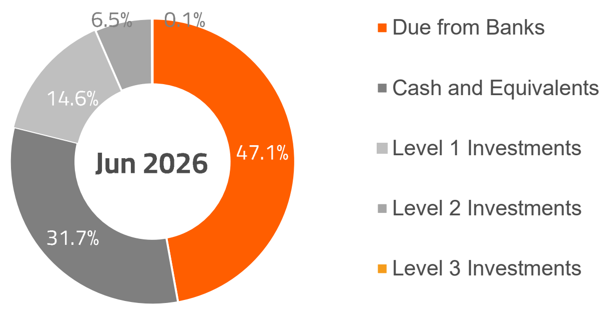
Interbank Assets to Interbank Liabilities (%)



Liquidity Coverage Ratio (%)



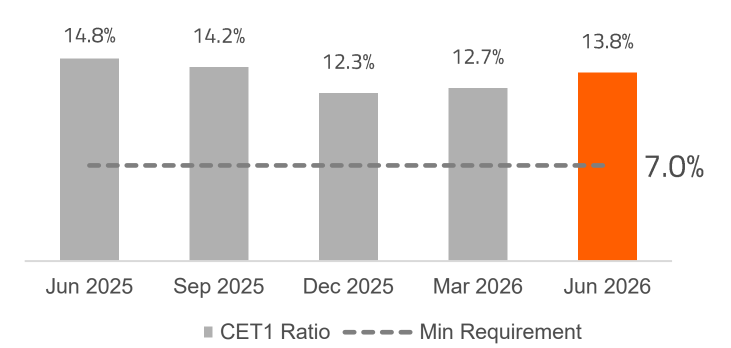
Liquid Asset Mix (%)



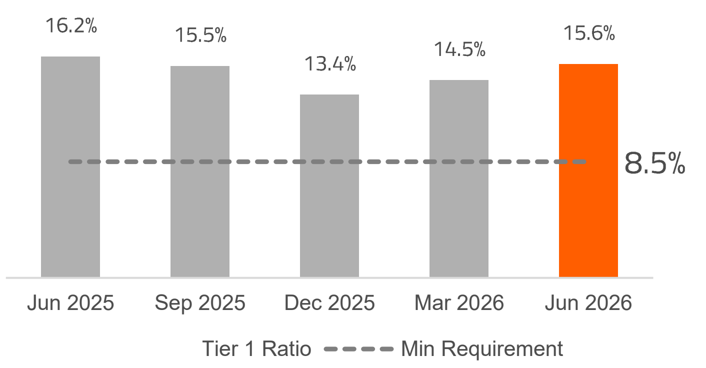
*Stock of HQLA and total cash inflows during 30-day period

Capitalization Buffers Remain Well Above Regulatory Requirements

CET 1 Ratio (%)



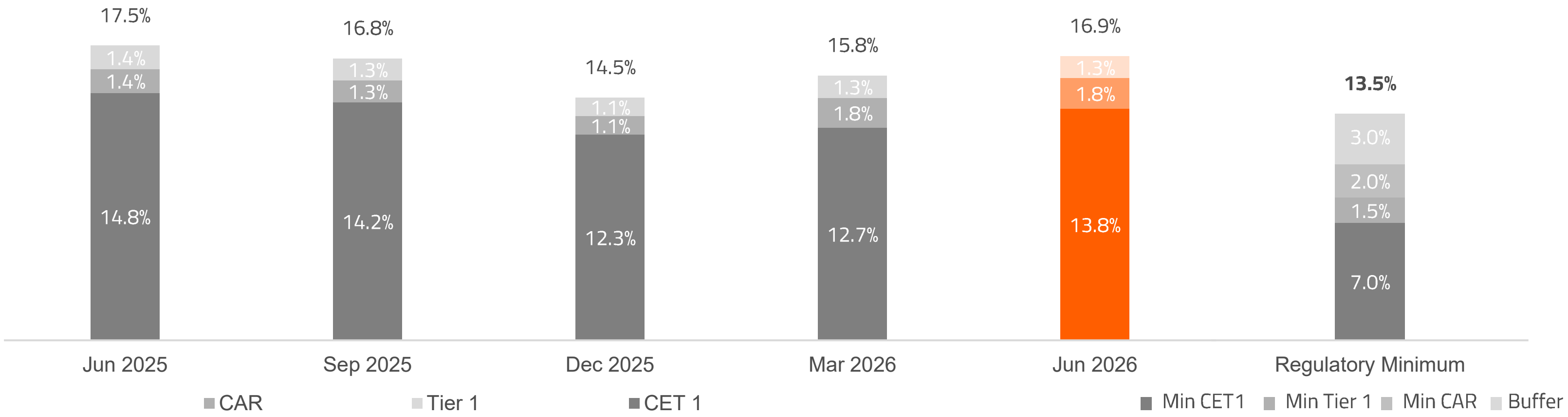
Tier 1 Capital Ratio (%)



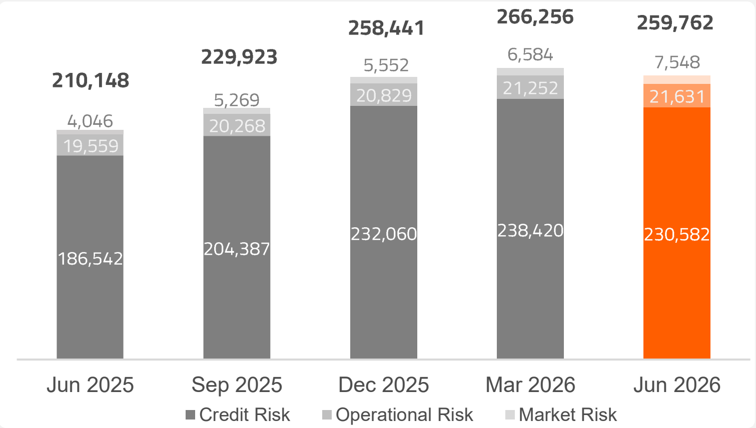
Key Highlights

- **Capital base** remained well supported by strong internal capital generation, resilient asset quality and disciplined risk management.
- **Capital position** remained robust - **CET1 13.8%, Tier 1 15.6%, CAR 16.9%,** providing a comfortable buffer above regulatory requirements (incl. 3.0% buffer).
- **RWAs** declined **sequentially** by **2%** as lower credit risk-weighted assets more than offset continued business growth, highlighting improved capital efficiency.

Capital Ratio Stack (%) Vs Regulatory Min Stack (%)



Risk-weighted Assets (AEDm)



4. Purpose-Led Growth: Powered by Innovation

Leading in Innovation

Digital Innovation

Mashreq Neo & NeoBiz

Our digital banking arms deliver ESG impact through financial inclusion, speed and access.

4.9 ★★★★★
App Rating

1-day, guaranteed SME account opening via NEO BIZ

NeoPay

UAE's fastest-growing payment platform, servicing retail, hospitality, e-commerce, and government sectors

400 Million+	10,000	25,000	60,000
transactions in UAE	merchants	locations	terminals

NEO CORP

- A dynamic, digital-first corporate banking platform offering real-time dashboards, multi-currency cash visibility, and secure, user-friendly workflows for cash management.
- Processing over 70% of corporate payments across five countries

Ecosystem & BaaS Leadership

- Built scalable API architecture enabling plug-and-play banking integration across e-commerce, telecom and digital-first platforms

e&

Noon

- Seamless embedding of financial services into partner ecosystems, driving usage and reach
- Launched Egypt's first BaaS platform with Etisalat by e&, enabling account opening via the My Etisalat app
- Key milestone in regional embedded finance adoption and platform-based monetisation

Awards

Middle East Banking AI & Analytics Summit 2026

- Best Innovation in Employee Engagement & Experience
- Best Digital Trade Asset Platform of the Year – Trade Asset Sell Down
- Best Corporate Digital Onboarding Platform of the Year – Digital Corporate Onboarding via Mobile

Best Digital Bank (UAE & Middle East)
Euromoney
Best Digital Bank for Large Corporate (UAE & Middle East)
Euromoney
Best Islamic Digital Bank (UAE & Middle East
Euromoney Islamic Finance Awards 2026 Global

Global Private Banking Innovation Awards 2026

- Best Private Bank – Digitally empowering RMS

Islamic Bank of the Year Awards 2026

- Middle East Most Innovative Card Product
- Excellence in Islamic Digital Banking – Global

The Digital Banker Awards 2026

- Best Digital Treasury Management Initiative
- Best Virtual Account Initiative – Middle East
- Best Automation Initiative
- Best Gen AI Initiative
- Best API Initiative – UAE

Innovation Strategy

Gen AI deployed in production across document processing, engineering and reporting, with an expanding pipeline across client servicing and credit decisioning

Scaling BaaS partnerships

Further expansion of NEO CORP

Strengthening digital banking revenue streams

Innovation Impact

Advancing the Digital Wholesale Experience

Mashreq's Wholesale Digital Studio continues to drive digital transformation across customer experience, revenue growth, risk management and operational efficiency".

Launch of NeoVentures: Commercialisation & Investment Engine

NeoVentures, our commercialisation and investment engine, has engaged over 35 banks and FinTechs and invested AED 14.7m in fintech ventures to date

Introduced 'MashreqBiz' a game changer in digital banking for SMEs

MashreqBiz, our online and mobile business banking platform, lets SMEs manage their finances, payments and transactions in one place".

5. Purpose-Led Growth: Embedded ESG

Leading With Purpose: Mashreq's ESG Edge

Climate

LEED Zero Energy Certification

Mashreq Global HQ became the first commercial tower in the UAE and second in the Middle East to achieve this

USD 30bn

targeted for sustainable finance by 2030

USD 16bn+

in sustainable finance deals to date

Climb2Change Initiative

Global campaign integrating sustainable finance with environmental activism (cleanup expeditions to 14 peaks)

Green Cards

100% of Mashreq cards now made with recycled plastic

Partnerships

Working with ecolytiq and Visa to launch a carbon-tracking tool for customers

Employees

36%

Female employees as % of total global workforce

243k

Total employee training hours

48%

Emirati representation in 2025

WERise Wellbeing Program, WELearn Initiatives

Covers self-care, 24/7 support, flexible work options, inclusive wellness activities and structured learning programs.

Parental Policies

Paid leave for both primary and non-primary caregivers, lactation rooms, part-time and remote work options.

Sustainability Training

ESG education cascaded from Board level to all employees.

Customers & Communities

CSR in Egypt

Clean-up of Wadi Degla removed over 2 tons of waste and benefited 72 organisations

CSR in India

Supported 13 girls' education, planted 3,000 saplings, and equipped local schools

Financial Inclusion (Egypt)

Targeted outreach for women and youth, aligned with Central Bank's inclusion strategy

Governance

16%

Female representation at the Senior Management level

Policy & Frameworks

AI policy in development to guide ethical and transparent technology use

Recognition

ESG reporting assured under AA1000AS standard, external assurance for complete ESG data set for the third consecutive year

Strategic Framework

Sustainability is embedded in our strategy, aligning ESG initiatives with growth objectives. From launching ESG-compliant products to building community impact, Mashreq is committed to driving responsible banking practices that benefit stakeholders and the planet

Sustainability is Embedded into the Heart of Mashreq's Strategy

Mashreq's Commitment to ESG

Mashreq integrates ESG principles across its operations, fully aligning with the UAE Net Zero 2050 strategy. ESG is not a side initiative – it is central to how we operate, invest and engage

4E Sustainability Framework

Environmental Stewardship

Tracking Scope 1–3 emissions, LEED-certified buildings and renewable energy to mitigate climate risk including Renewable Energy Certificates (RECs) to offset emissions

Embedding Ethics

Strong governance through financial crime prevention, IT security, data privacy, systemic risk management, and board-level ESG oversight

Empowering People & Communities

36% of our workforce is female (from 34.4% in 2022), with 16% in senior leadership roles, underlines our focus on diversity and inclusion

Nationalisation programs and community engagement further empower local talent and ecosystems

Exceeding Expectations

Customer-centric digital innovation enhances financial inclusion and supports responsible banking through tailored ESG-compliant products

Sustainable Finance & Innovation

- Facilitated over $16 bn in sustainable finance, targeting $30bn by 2030, aligned with the AED 1 trillion UAE goal
- Products include green bonds, sustainability-linked loans and carbon-conscious retail products e.g. Nature Saver Account, first of its kind carbon tracking tools in the region (with Visa/ecolytiq) and Green Home Loans
- Data driven decision making supporting actions

Recognised Across Industry

Best Commitment to ESG Principles (UAE 2025)
Gazet International

Best Corporate Governance in UAE
World Finance

Sustainable Initiative of the Year
Middle East Finance Awards

Most Sustainable Project in Middle East
Forbes Middle East

Most Innovative Company in Social Good and CSR
Fast Company ME (Middle East)

Sustainability Star Award
Plastic-Free Initiatives (No More Bottles)

Action & Impact

- Engaging communities in biodiversity protection and climate action through Climb2Change and Notice Nature (WWF UAE)
- All new cards 100% recycled plastic and EVs added to fleet
- Climate risk stress-testing and dedicated data warehouse ensuring governance exceeding regulatory standards
- Hosted 'GHG Accounting' session under UNGC UAE's Climate Ambition Accelerator, showcasing leadership in climate action
- Co-hosted ESG workshop with FNRC[1], invited to speak at International Mining Conference, only bank to do so

Our LEED-Certified Infrastructure

Mashreq Global HQ
First commercial tower in UAE to achieve LEED Zero Energy

Mashreq Innovation Hub and Doha Office and Branch
LEED Gold, Oman branch: region's first FI to achieve this level

Mumbai Branch
Awarded LEED Platinum, the highest sustainability rating

ESG Score

SUSTAINALYTICS	**27.1** Medium Risk
S&P Global	**37**

FNRC: Fujairah Natural Resources Corporation

6. Appendix

Financial Highlights: Income Statement

Income Statement (AEDm)	H1 2026	H1 2025	Δ% YoY	Q2 2026	Q1 2026	Q2 2025	Δ% QoQ	Δ% YoY
Net Interest Income and Income from Islamic Financing	**4,225**	**3,961**	**7%**	**2,187**	**2,038**	**1,995**	**7%**	**10%**
Fees & Commission	716	644	11%	248	468	296	(47%)	(16%)
Investment Income	335	213	57%	286	48	100	495%	185%
Insurance, FX and Other Income	1,551	1,370	13%	679	872	676	(22%)	0%
Non-Interest Income	**2,601**	**2,226**	**17%**	**1,213**	**1,388**	**1,072**	**(13%)**	**13%**
Total Operating Income	**6,826**	**6,187**	**10%**	**3,400**	**3,426**	**3,067**	**(1%)**	**11%**
Operating Expenses	(2,144)	(1,866)	15%	(1,084)	(1,060)	(948)	2%	14%
Operating Profit	**4,682**	**4,321**	**8%**	**2,316**	**2,367**	**2,119**	**(2%)**	**9%**
Impairment Allowance	122	(245)	NM	209	(87)	(144)	NM	NM
Net Profit before Tax	**4,805**	**4,076**	**18%**	**2,525**	**2,280**	**1,975**	**11%**	**28%**
Tax	(757)	(604)	25%	(404)	(353)	(295)	14%	37%
Net Profit after Tax	**4,048**	**3,472**	**17%**	**2,121**	**1,927**	**1,680**	**10%**	**26%**
Non-Controlling Interest	(92)	(68)	35%	(49)	(43)	(32)	12%	52%
Profit attributable to Owners of the Parent	**3,955**	**3,404**	**16%**	**2,072**	**1,883**	**1,648**	**10%**	**26%**

Financial Highlights: Balance Sheet

Balance Sheet Highlights (AEDm)	Jun 2026	Jun 2025	Δ% YoY	Jun 2026	Mar 2026	Dec 2025	Δ% QoQ	Δ% YTD
Loans to Customers	169,088	134,120	26%	169,088	167,697	164,349	1%	3%
Loans to Banks	62,043	63,047	(2%)	62,043	58,325	65,721	6%	(6%)
Investments	76,145	36,704	107%	76,145	62,117	50,624	23%	50%
Cash and Due from Central Bank	41,782	46,096	(9%)	41,782	35,596	33,532	17%	25%
Other Assets	16,506	13,518	22%	16,506	20,385	20,224	(19%)	(18%)
Investments in Properties	184	150	23%	184	184	184	0%	0%
Total Assets	**365,748**	**293,635**	**25%**	**365,748**	**344,305**	**334,634**	**6%**	**9%**
Customer Deposits	227,190	177,645	28%	227,190	210,171	204,895	8%	11%
Balances due to banks	32,793	48,534	(32%)	32,793	33,538	38,922	(2%)	(16%)
Loans and Sukuk	20,833	5,202	301%	20,833	16,753	15,310	24%	36%
Other Liabilities	24,814	21,600	15%	24,814	27,787	27,793	(11%)	(11%)
Repo	16,073	3,659	339%	16,073	14,335	7,136	12%	125%
Total Liabilities	**321,703**	**256,639**	**25%**	**321,703**	**302,583**	**294,057**	**6%**	**9%**
Minority Interest	1,260	1,120	12%	1,260	1,195	1,202	5%	5%
Shareholder's Equity	42,785	35,876	19%	42,785	40,527	39,374	6%	9%
Total Equity	**44,045**	**36,996**	**19%**	**44,045**	**41,722**	**40,577**	**6%**	**9%**
Total Liabilities & Equity	**365,748**	**293,635**	**25%**	**365,748**	**344,305**	**334,634**	**6%**	**9%**

Thank You!

www.mashreq.com