

Imports - Letters of Credit (LCs)

Item	Rates for Mashreq
Issuance commission on Sight LC	First USD100,000 @ 0.25%; Balance in excess @ 0.125%; (minimum USD150/-, minimum 6 months)
Issuance commission on Usance LC	First USD100,000 @ 0.25%; Balance in excess @ 0.125%; (minimum USD150/-, minimum 6 months)
Issuance commission on Back-to-Back LC	First USD100,000 @ 0.25%; Balance in excess @ 0.125%; (minimum USD150/-, minimum 6 months)
Issuance commission on Standby LC	1.5% p.a. (minimum USD150/-)
Revolving LC Commission on each drawing of amount revolved	0.25% of the face value at the time of establishment of the credit (min USD65/-)
Amendments to LC/ Back-to-Back LC/ Standby LC (other than in value or expiry date)	USD100/- flat
Extension &/or Enhancement in LC/ Back-to-Back LC/ Standby LC value	First USD100,000 @ 0.25%; Balance in excess @ 0.125%; (minimum USD150/-, minimum 6 months)
LC/ Back-to-Back LC/ Standby LC Cancellation	USD60/- flat
Acceptance commission	0.125% per month (minimum USD50/-)
Handling charges for discrepant documents	USD80/- flat
Bills not settled within agreed time frame	USD 200/- flat
Excess drawing / drawing against expired DC	USD80/- flat
Issuance of Shipping Guarantee (with margin)	USD50/- flat per issuance
Issuance of Shipping Guarantee/ (without margin)	USD50/- flat per issuance

Inward Documentary Bills for Collection (IDBC)

Item	Rates for Mashreq
IDBC handling commission	0.125%, minimum USD50/-
Documents delivered free of payment (where authorized by Presenter)	0.125%, minimum USD50/-
Avalisation of drafts	0.125%, minimum USD100/-
Amendments to bills for collection	USD50/-

Exports - Letters of Credit (LCs)

Item	Rates for Mashreq
Advising of LC	Mashreq Client - USD60/- Non-client - USD65/-
Advising of LC amendment	Mashreq Client - USD60/- Non-Client - USD65/-
LC Confirmation	Subject to Banks' quotation, minimum USD 175/-
Transfer of LC	Full transfer without substitution - USD150/- flat Partial transfer with/without substitution - 0.25% flat, Min USD 250/-
Transfer of LC Amendment	
i) Enhancement and extension of validity	i) 0.25% flat, Min USD 100/-
ii) All other amendments	ii) USD100/- flat
Export LC bills handling commission	0.125% flat, minimum USD220/-
Commission on documents forwarded to nominated banks for negotiation	0.125% flat, minimum USD220/-
Reimbursement	USD260/- flat
Assignment of proceeds under (Export) LCs	Subject to arrangement
Remittance of funds through third bank	USD 80/-
Processing fee on Packing Credit	USD100/-
Service Fee on Export LC Bill Pre-Check Service	USD100/- flat
Document checking fee	USD50/- flat

Outward Documentary Bills for Collection (ODBC)

Item	Rates for Mashreq
Outward Documentary Bills for Collection (ODBC) handling commission	0.125% flat, minimum USD220/-
Amendments to bills for collection	USD50/- + courier charges
Documents returned unpaid	USD50/- + courier charges

Bills Purchased/Discounted

Item	Rates for Mashreq
LC/ Non-LC bills handling commission	0.125% flat, minimum USD220/-

Loan against Foreign Bills Purchased (LAFB) - under Letter of Credit

Item	Rates for Mashreq
Handling commission	USD100/- flat

Loan against Foreign Collection (L AFC) - under Documentary Collection

Item	Rates for Mashreq
Handling commission	USD80/- flat

Issuance of Letters of Guarantee (LG)

Item	Rates for Mashreq
Advising of Guarantees	Mashreq Client - USD60/- Non-client - USD65/-
Advising of Guarantees amendment	Mashreq Client - USD60/- Non-Client - USD65/-
Commission on Issuance of Contract Finance Guarantees like Bid Bonds/ Performance Bonds/ Advance Payment Guarantees/ Maintenance/ Retention, and other guarantees	1.5% p.a. (minimum USD 250/-)
Commission on issuance of Auto Renewal Guarantees	2.0% p.a. (minimum USD 250/-)
Open-ended guarantees	2.0% p.a. min 6 months (minimum USD 250/-)
Amendment of LG (other than extension or enhancement)	USD100/- flat
Extension or enhancement in LG value	1.5% p.a., minimum USD100/-

Other Trade Related Charges

Item	HK Tariffs
Full text swift/telex charges	USD80/- flat - for LC & LG issuance
Brief text swift/telex charges	USD40/- flat - for LC & LG amendments and cancellations
Courier Charges	1. International delivery USD 75/- 2. Local delivery USD10/- flat
Other swift messages	USD 30/- each
Request for photocopy of documents (within 3 months)	USD 10/-
Request for photocopy of documents (beyond 4th month)	USD 15/-
Commission in lieu of exchange (Payable where foreign currency is tendered, in whole or in part, in payment of a debt or obligation in the same currency)	0.125% flat (minimum USD50/-)

Notes:

1. Guarantees will be charged for a minimum period of one full month, payable in advance at the beginning of every commission period. Pro-rata refunds are not made.
2. Commission in lieu of exchange is chargeable to beneficiary located in HK, OR if beneficiary is located in overseas, this fee is chargeable to applicant, unless otherwise specified in the LC.